

**FormFab - Tax Abatement Calculations - 5-Year Abatement of Real Property**

| Taxable Year>             | (Initial True Cash Value) | TV - 1st        |                   | TV - 2nd        |                   | TV - 3rd        |                   | TV - 4th        |                   | TV - 5th        |                   |
|---------------------------|---------------------------|-----------------|-------------------|-----------------|-------------------|-----------------|-------------------|-----------------|-------------------|-----------------|-------------------|
| Real.....                 | 1,050,000                 | 525,000         |                   | 535,500         |                   | 546,210         |                   | 557,134         |                   | 568,277         |                   |
| Personal.....             |                           | 0               |                   | 0               |                   | 0               |                   | 0               |                   | 0               |                   |
| Sub-Total.....            | 1,050,000                 | 525,000         |                   | 535,500         |                   | 546,210         |                   | 557,134         |                   | 568,277         |                   |
| Jurisdiction              | 2004 Mills                | With Abatemenl  | Without Abatemenl | With Abatemenl  | Without Abatemenl | With Abatemenl  | Without Abatemenl | With Abatemenl  | Without Abatemenl | With Abatemenl  | Without Abatemenl |
| Avondale Schools...       | 25.5936                   | 6,718           | 13,437            | 6,853           | 13,705            | 6,990           | 13,979            | 7,130           | 14,259            | 7,272           | 14,544            |
| <b>RH City.....</b>       | <b>9.706</b>              | <b>2,548</b>    | <b>5,096</b>      | <b>2,599</b>    | <b>5,198</b>      | <b>2,651</b>    | <b>5,302</b>      | <b>2,704</b>    | <b>5,408</b>      | <b>2,758</b>    | <b>5,516</b>      |
| Oakland County.....       | 4.6461                    | 1,220           | 2,439             | 1,244           | 2,488             | 1,269           | 2,538             | 1,294           | 2,589             | 1,320           | 2,640             |
| Intermed Schools.....     | 3.369                     | 884             | 1,769             | 902             | 1,804             | 920             | 1,840             | 938             | 1,877             | 957             | 1,915             |
| Oakland Comm College..... | 1.5844                    | 416             | 832               | 424             | 848               | 433             | 865               | 441             | 883               | 450             | 900               |
| sub-total                 | 44.8991                   | 11,786          | 23,572            | 12,022          | 24,043            | 12,262          | 24,524            | 12,507          | 25,015            | 12,758          | 25,515            |
| State Education*          | 0.0000                    | 0               | 0                 | 0               | 0                 | 0               | 0                 | 0               | 0                 | 0               | 0                 |
| <i>*not abated</i>        |                           |                 |                   |                 |                   |                 |                   |                 |                   |                 |                   |
| TOTAL                     | 44.8991                   | 11,786          | 23,572            | 12,022          | 24,043            | 12,262          | 24,524            | 12,507          | 25,015            | 12,758          | 25,515            |
| <b>Difference/savings</b> |                           | <b>\$11,786</b> |                   | <b>\$12,022</b> |                   | <b>\$12,262</b> |                   | <b>\$12,507</b> |                   | <b>\$12,758</b> |                   |

| TOTAL TAXES PAID                |                   |                       |
|---------------------------------|-------------------|-----------------------|
| With Abatemenl                  | Without Abatemenl | % of Total with Abate |
| 34,962                          | 69,925            | 57.00%                |
| <b>13,259</b>                   | <b>26,518</b>     | <b>21.62%</b>         |
| 6,347                           | 12,694            | 10.35%                |
| 4,602                           | 9,205             | 7.50%                 |
| 2,164                           | 4,329             | 3.53%                 |
| 0                               | 0                 | 0.00%                 |
| 61,335                          | 122,670           | 100.00%               |
| <b>\$61,335 = Total Savings</b> |                   |                       |