



**City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS**

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Legislative File No: 2007-0298

TO: Mayor and City Council Members
FROM: Leanne L. Scott, City Council Coordinator
DATE: June 15, 2007
SUBJECT: Defined Contribution Retirement Benefit

Based on the request made by Council Member Ambrozaitis, the topic of defined contribution retirement benefit (also referred to in previous discussions as pension benefit) was discussed at the Regular Work Session of May 2, 2007. At that meeting this item was referred to the Human Resources Technical Review Committee for further review and discussion.

The HR Technical Review Committee had a general discussion of the defined contribution retirement plan for City Council Members which resulted in a consensus recommendation that no changes be made to the current plan.

For your reference, I have enclosed the memo provided by Ms. Pamela Lee, Director of Human Resources, which gives and overview of this benefit.

RESOLUTION

NEXT AGENDA ITEM

RETURN TO AGENDA
