

Legislative File No: 2007-0192

TO: Mayor and City Council Members

FROM: Ed Anzek, Planning & Development Director (ext. 2572)

DATE: March 12, 2007

SUBJECT: Proposal for City Property on Hamlin Road

REQUEST:

To hear a proposal regarding the development of the City's property on Hamlin Road, otherwise known as the Interchange Technology Park, at City Council's Workshop on Wednesday, March 21.

BACKGROUND:

The City has been marketing its property on Hamlin Road for sale since 2002. No buyers for the remaining 15.6 acres are evident at this time. The City Assessor, as per State law, has placed the property back on the tax rolls because it no longer serves a "public purpose." The result is a tax assessment that indicates that the value of the property is less than what the City paid for it in 1999. Further, the tax obligation is just under \$100,000 per year.

The City's Manager of Economic Development, Dan Casey, will present several options for discussion regarding the development of the property.

RECOMMENDATION:

Discuss development options for City property known as Interchange Technology Park on Hamlin Road.

RESOLUTION

<u>NEXT AGENDA ITEM</u>

RETURN TO AGENDA

APPROVALS:

SIGNATURE

DATE

Department Review	
Department Director	
Mayor	
City Council Liaison	

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