

**THE ECONOMIC DEVELOPMENT CORPORATION  
OF THE CITY OF ROCHESTER HILLS  
Oakland County, Michigan**

**RESOLUTION DESIGNATING PROJECT AREA  
AND PROJECT DISTRICT AREA  
AND REQUESTING APPOINTMENT OF  
ADDITIONAL DIRECTORS**

**(VEHMA INTERNATIONAL PROJECT)**

At a special meeting of the Board of Directors of The Economic Development Corporation of the City of Rochester Hills, Michigan, held at 1000 Rochester Hills Drive, Rochester Hills, Michigan, on the 28<sup>th</sup> day of September, 2010, at 5:30 o'clock p.m., Michigan Time, pursuant to notice duly given:

PRESENT: Directors: \_\_\_\_\_  
\_\_\_\_\_

ABSENT: Directors: \_\_\_\_\_

The following preamble and resolution were offered by Director \_\_\_\_\_ and supported by Director \_\_\_\_\_:

**WHEREAS**, there exists in the State of Michigan (the "State") and in the City of Rochester Hills (the "City") the continuing need for projects to alleviate and prevent conditions of unemployment, to assist and retain local industrial and commercial enterprises, to strengthen and revitalize the economy, and to encourage the location and expansion of industrial and commercial enterprises to more conveniently provide needed services and facilities to the State and to the City; and

**WHEREAS**, the Economic Development Corporations Act, Act No. 338 of the Michigan Public Acts of 1974, as amended, (the "Act") provides a means for the encouragement of such projects in the City by this Economic Development Corporation ("EDC") through the issuance of its revenue bonds for the benefit of such projects; and

**WHEREAS**, this EDC has commenced proceedings under the Act by adoption of a Resolution of Inducement for the benefit of the captioned Project (the "Project") and desires to continue such proceedings as hereinafter provided;

**NOW, THEREFORE, BE IT HEREBY RESOLVED THAT:**

1. In accordance with Section 8(1) of the Act, the EDC hereby designates a Project Area as set forth in "Exhibit A" annexed hereto.

2. The territory surrounding said designated Project Area will not be significantly affected by the Project because the surrounding territory is devoted to uses deemed compatible with the nature of the Project and, therefore, this EDC recommends to the City Council of the City of Rochester Hills (the "City Council") that it designate a Project District Area having the same description as and boundaries coterminous with the Project Area herein designated.

3. The EDC commence preparation of a Project Plan, as defined in the Act.

4. The Secretary be instructed to direct a request to the City Council to certify its approval of the designation of said Project Area and to designate the Project District Area as recommended, without the formation of a Project Citizens District Council as further recommended, all in accordance with the requirements of Section 8(1) and 12(1) of the Act.

5. Pursuant to Section 4(2) of the Act, the Secretary of this EDC be further directed to deliver a copy of this resolution to the Mayor of the City with the request that the Mayor promptly appoint two (2) additional directors to this EDC with the advice and consent of the City Council, in accordance with the requirements of Section 4(2) of the Act, all upon the conditions that such two (2) additional directors be representative of neighborhood residents and business interests likely to be affected by the Project, be authorized to serve and to vote only on issues that directly affect the subject Project, and be authorized to serve only until the earlier of the time the Project is completed in accordance with its Project Plan or the Project is abandoned by the EDC.

6. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and they are hereby rescinded.

YEAS: Directors: \_\_\_\_\_  
\_\_\_\_\_

NAYS: Directors: \_\_\_\_\_

ABSENT: Directors: \_\_\_\_\_

ABSTENTIONS: Directors: \_\_\_\_\_

RESOLUTION DECLARED ADOPTED:

\_\_\_\_\_  
Maureen Gentry  
Secretary  
Board of Directors  
The Economic Development Corporation  
of the City of Rochester Hills

STATE OF MICHIGAN     )  
  ) SS.  
COUNTY OF OAKLAND    )

I, Maureen Gentry, the duly qualified and acting Secretary of The Economic Development Corporation of the City of Rochester Hills, Michigan, do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of said Corporation at a special meeting held on the 28<sup>th</sup> day of September, 2010, the original of which is on file in my office. Public notice of said meeting was given pursuant to and in compliance with Act No. 267 of the Michigan Public Acts of 1976, as amended.

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Maureen Gentry  
Secretary  
Board of Directors  
The Economic Development Corporation  
of the City of Rochester Hills

Dated: \_\_\_\_\_

**EXHIBIT A**  
**LEGAL DESCRIPTION**