



Legislation Text

File #: 2019-0308, **Version:** 1

Request for Approval of the Retiree Supplemental Health Care Trust / Funding Policy

Whereas, sound financial management policies and practices are of vital importance in maintaining and strengthening the long-term financial future of the City of Rochester Hills,

Whereas, the Other Postemployment Benefits (OPEB) Funding Policy Statement sets forth the procedures that the City of Rochester Hills, Michigan shall adopt to make funding contributions to the City of Rochester Hills Other Postemployment Benefits Trust, and

Whereas, the Policy identifies goals and objectives of the City relating to OPEB funding, sets out the decision-making process for handling various aspects of OPEB funding, and defines the ongoing items to be reviewed in assessing the effectiveness of this Policy.

Resolved, that the Rochester Hills City Council hereby adopts the Other Postemployment Benefits (OPEB) Funding Policy Statement as presented.