



Legislation Text

File #: 2017-0346, **Version:** 4

Adoption of the Fiscal Year 2018 Budget

Whereas, in accordance with the provisions of Public Act 2 of 1968, Public Act 621 of 1978, the Uniform Budgeting and Accounting Act for Local Government, the Special Appropriations Act pursuant to PA 493 of 2000, and Section III of the Charter for the City of Rochester Hills, the Mayor as the Chief Executive Officer prepared the proposed budget for the ensuing year and submitted it to the Council at its first meeting in August; and

Whereas, at its August 14, 2017 meeting City Council acknowledged receipt from the Mayor of the Proposed Fiscal Year 2018 Budget Plan and set a Public Hearing to be held September 11, 2017 at 7:00 p.m. to solicit comments on the proposed budget plan from the public; and

Whereas, at its September 11, 2017 meeting City Council held said Public Hearing on the proposed budget plan and the related millage rates to defray the Fiscal Year 2018 proposed budget expenditures; and

Whereas, subsequent to the City Council's review and comments, the Mayor adjusted the original proposed budget; and

Resolved, the following list of funds sets forth the general appropriations for the City and adopts the following City Budgets for Fiscal Year 2018.

Be It Further Resolved, the Mayor is hereby authorized to administratively adjust the operating budget line items up to \$25,000 per event, but in no case may total expenditures of a particular fund exceed that which is appropriated by the City Council without a budget amendment. Adjustments from capital accounts and fund balances shall be made only by further action of the City Council.

Fund 101 - General Fund	\$23,408,950
Fund 202 - Major Road Fund	7,232,930
Fund 203 - Local Street Fund	9,612,820
Fund 206 - Fire Fund	10,756,280
Fund 207 - Special Police Fund	9,758,090
Fund 213 - RARA Millage Fund	633,790
Fund 214 - Pathway Millage Fund	605,320
Fund 232 - Tree Fund	170,000
Fund 244 - Water Resources Fund	1,357,090
Fund 265 - OPC Millage Fund	1,106,770
Fund 299 - Green Space Millage Fund	286,220
Fund 331 - Drain Debt Fund	206,000
Fund 369 - Older Persons Building Bond Refunding Fund	782,200
Fund 393 - Municipal Building Refunding Bond - 2010 Series Fund	805,020
Fund 402 - Fire Capital Fund	471,000
Fund 403 - Pathway Construction Fund	578,260
Fund 420 - Capital Improvement Fund	64,480
Fund 510 - Sewer Operations	15,776,230
Fund 530 - Water Operations	20,004,080
Fund 593 - Water & Sewer Capital Fund	6,510,590

Fund 595 - Water & Sewer Debt Fund	1,397,780
Fund 631 - Facilities Fund	8,450,710
Fund 636 - MIS Fund	2,249,440
Fund 661 - Fleet Fund	4,297,300
Fund 677 - Insurance Fund	395,000
Fund 736 - Retiree Health Care Trust Fund	179,530
Fund 752 - Cemetery Perpetual Care Trust Fund	250,000
Fund 761 - Green Space Perpetual Care Trust Fund	286,090
Fund 843 - Brownfield Redevelopment Fund	-
Fund 848 - LDFA Fund	1,307,450
Fund 870 - Museum Foundation Trust Fund	10,000
Fund 893 - EDC Fund	950
GRAND TOTAL - ALL FUNDS	\$128,950,370