



Rochester Hills

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Legislation Text

File #: 2015-0274, **Version:** 1

Approval of Purchase Agreements to sell South Boulevard Gardens Lots 78, 85, 92, 93, 98 and 99

Whereas, the City Council met in Closed Session to to consider the purchase or lease of real property.

Resolved, that the City of Rochester Hills City Council hereby approves the purchase agreements between MacLeish Building, Inc. and the City of Rochester Hills for parcel number 15-32-477-018 South Boulevard Gardens Lots 78 and 85 in the amount of \$70,000.00, and parcel number 15-32-476-009 South Boulevard Gardens Lots 92, 93, 98 and 99 in the amount of \$80,000.00, for a combined total of \$150,000.00, subject to the addition of the following language to Paragraph 14 of both purchase agreements: "Purchaser agrees to not protest or appeal the City's property tax assessments or taxable values on the subject property for three (3) years (i.e., for 2016-2018 tax years). This agreement shall survive closing."

Further Resolved, that the Mayor is authorized to execute the purchase agreements and any other documents necessary to complete this transaction on behalf of the City.