



# Rochester Hills

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## Legislation Text

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**File #:** 2015-0274, **Version:** 1

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Approval of Purchase Agreements to sell South Boulevard Gardens Lots 78, 85, 92, 93, 98 and 99

**Whereas**, the City Council met in Closed Session to to consider the purchase or lease of real property.

**Resolved**, that the City of Rochester Hills City Council hereby approves the purchase agreements between MacLeish Building, Inc. and the City of Rochester Hills for parcel number 15-32-477-018 South Boulevard Gardens Lots 78 and 85 in the amount of \$70,000.00, and parcel number 15-32-476-009 South Boulevard Gardens Lots 92, 93, 98 and 99 in the amount of \$80,000.00, for a combined total of \$150,000.00, subject to the addition of the following language to Paragraph 14 of both purchase agreements: "Purchaser agrees to not protest or appeal the City's property tax assessments or taxable values on the subject property for three (3) years (i.e., for 2016-2018 tax years). This agreement shall survive closing."

**Further Resolved**, that the Mayor is authorized to execute the purchase agreements and any other documents necessary to complete this transaction on behalf of the City.