



## Legislation Details (With Text)

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**Attachments:** 1. Memo Valentik Budget 7-01-20.pdf, 2. 848 LDFA Fund (2021-23) Budget Notes.pdf, 3. 848 LDFA Fund (2021-23).pdf, 4. 848 LDFA Fund (20-Year) LT Chart.pdf, 5. Proposed HAWK Signal.pdf, 6. Aerial View.pdf

Date	Ver.	Action By	Action	Result
7/9/2020	1	Local Development Finance Authority	Approved	Pass

### LDFA 2021-2023 Proposed Budget

**Whereas**, in accordance with the provisions of Public Act 2 of 1968, Public Act 621 of 1978, the Uniform Budgeting and Accounting Act for Local Government, the Special Appropriations Act pursuant to PA 493 of 2000, and Section III of the Charter for the City of Rochester Hills, the Mayor, as the Chief Executive Officer, prepared the proposed budget for the ensuing year and submitted it to the LDFA Board for its July 9, 2020 meeting; and

**Resolved**, that the following Local Development Finance Authority budget for the City of Rochester Hills is approved and ready for submittal to the City Council for final adoption for Fiscal Year 2021.