



Legislation Details (With Text)

File #: 2017-0054 **Version:** 1
Type: Finance **Status:** Passed
File created: 2/2/2017 **In control:** City Council Regular Meeting
On agenda: **Final action:** 2/27/2017
Title: FY 2017 1st Quarter Budget Amendments

Sponsors:

Indexes:

Code sections:

Attachments: 1. 022717 Agenda Summary.pdf, 2. 1st Qtr BA (Overview).pdf, 3. 1st Qtr BA (Spreadsheet Detail).pdf, 4. Public Hearing Notice.pdf, 5. Resolution (Draft).pdf

Date	Ver.	Action By	Action	Result
2/27/2017	1	City Council Regular Meeting	Adopted by Resolution	Pass

FY 2017 1st Quarter Budget Amendments

Whereas, in accordance with the provisions of Public Act 2 of 1968, the Uniform Budgeting and Accounting Act, and the Charter for the City of Rochester Hills, Chapter III Section 3.7, the City Council may amend the budget during the fiscal year, either on its own initiative or upon recommendation of the Mayor; and

Whereas, the Public Hearing for the proposed FY 2017 1st Quarter Budget Amendments was noticed on February 9, 2017; and

Whereas, the proposed FY 2017 1st Quarter Budget Amendments were available for public viewing beginning on February 17, 2017; and

Whereas, at its February 27, 2017 meeting City Council held a Public Hearing on the proposed FY 2017 1st Quarter Budget Amendments.

Now, Therefore, Be It Resolved, that the Rochester Hills City Council hereby approves the following FY 2017 fund totals as amended:

FUND	2017 Current Budget	Net Change	2017 Proposed Budget
Fund 101 - General Fund	23,396,280	290,930	23,687,210
Fund 202 - Major Road Fund	4,982,640	505,510	5,488,150
Fund 203 - Local Street Fund	9,437,590	7,500	9,445,090
Fund 206 - Fire Fund	10,379,960	-	10,379,960
Fund 207 - Special Police Fund	9,643,940	-	9,643,940
Fund 213 - RARA Millage Fund	619,390	-	619,390
Fund 214 - Pathway Millage Fund	592,160	-	592,160
Fund 232 - Tree Fund	199,660	-	199,660
Fund 244 - Water Resources Fund	567,200	811,750	1,378,950
Fund 265 - OPC Millage Fund	1,081,390	-	1,081,390

Fund 299 - Green Space Fund	266,090	700,000	966,090
Fund 331 - Drain Debt Fund	209,550	-	209,550
Fund 369 - OPC Building Refunding Debt Fund	784,960	-	784,960
Fund 393 - Municipal Building Refunding Debt Fund	838,670	-	838,670
Fund 394 - 2012 Refunding Debt Fund	506,420	-	506,420
Fund 402 - Fire Capital Fund	257,600	2,756,090	3,013,690
Fund 403 - Pathway Construction Fund	269,430	52,400	321,830
Fund 420 - Capital Improvement Fund	456,140	-	456,140
Fund 510 - Sewer Department	15,083,280	-	15,083,280
Fund 530 - Water Department	18,919,430	-	18,919,430
Fund 593 - Water & Sewer Capital Fund	13,318,790	1,045,420	14,364,210
Fund 595 - Water & Sewer Debt Fund	1,401,660	-	1,401,660
Fund 631 - Facilities Fund	9,306,240	4,386,000	13,692,240
Fund 636 - MIS Fund	2,125,940	412,500	2,538,440
Fund 661 - Fleet Fund	4,291,730	443,140	4,734,870
Fund 677 - Insurance Fund	402,000	-	402,000
Fund 736 - Retiree Health Care Trust Fund	148,470	-	148,470
Fund 752 - Cemetery Perpetual Care Trust Fund	-	-	-
Fund 761 - Green Space Perpetual Care Trust Fund	-	-	-
Fund 843 - Brownfield Redevelopment Fund	-	-	-
Fund 848 - LDFA Fund	708,230	-	708,230
Fund 851 - SmartZone Fund	19,000	-	19,000
Fund 870 - Museum Foundation Trust Fund	10,000	-	10,000
Fund 893 - EDC Fund	950	-	950
GRAND TOTAL - ALL FUNDS	130,224,790	11,411,240	141,636,030