

## Rochester Hills

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## Legislation Details (With Text)

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Title: Request for Approval of the allocation of the RARA fund balance for the purchase of property located

at 500 E. Second Street, Rochester, MI

Sponsors:

Indexes:

Code sections:

Attachments: 1. Agenda Summary.pdf, 2. RARA Letter 050712.pdf, 3. Annual Budget Projection Comparison.pdf, 4.

Financial Summary of Building Acquisition.pdf, 5. RARA Purchase Agreement.pdf, 6. RARA Appraisal

Report.pdf, 7. Facility Planning Report.pdf, 8. Resolution.pdf

 Date
 Ver.
 Action By
 Action
 Result

 5/7/2012
 1
 City Council Regular Meeting
 Adopted by Resolution
 Pass

Request for Approval of the allocation of the RARA fund balance for the purchase of property located at 500 E. Second Street, Rochester, MI

**Resolved**, that the Rochester Hills City Council hereby approves an allocation of the RARA fund balance in the amount of \$500,000.00 for the downpayment on a 10 year land contract for the purchase of property located at 500 E. Second Street, Rochester, MI 48307