Rochester Hills

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Legislation Details (With Text)

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File created:	5/8/2020	**In control:**	City Council Regular Meeting
On agenda:		**Final action:**	5/18/2020
Title:	Request for Adoption of a Resolution to Bill and Collect Special Assessment Roll for Michelson Road Paving		
Sponsors:			
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Attachments:	1. 05182020 Agenda Summary.pdf, 2. Interest Rate Memo.pdf, 3. Resolution (Draft).pdf		

Date	Ver.	Action By	Action	Result
5/18/2020	1	City Council Regular Meeting	Adopted by Resolution	Pass

Request for Adoption of a Resolution to Bill and Collect Special Assessment Roll for Michelson Road Paving

Whereas, the Rochester Hills City Council established a Special Assessment District by Resolution RES0306-2019 dated October 7, 2019 for the improvement of paving Michelson Road; and

Whereas, the Assessor filed a special assessment roll, and the City Council, pursuant to notice, held a Public Hearing on May 18, 2020 for the purpose of reviewing the special assessment roll, giving interested persons an opportunity to be heard, considering all objections to the roll and correcting or annulling the roll, as determined necessary, and the City Council is fully advised of the circumstances; and

Whereas, the City Council confirmed the special assessment roll by resolution adopted on May 18, 2020;

Now, Therefore Be It Resolved, that the special assessments shall be payable in installments over fifteen (15) years and interest on the unpaid balance shall accrue at the rate of Three (3.00%) Percent per annum with an interest start date of August 1, 2020.

Be It Further Resolved, that the City Council commands the City Treasurer to bill and collect the special assessments or installments, as provided in Sections 90-76 and Division 3, Payment of Assessments, of the Code of Ordinances, to be due on April 1, 2021.

Be It Further Resolved, that the City Council directs the City Treasurer to give notice by first class mail to each property owner listed on the special assessment roll that the roll has been filed and stating the amount assessed and when and how it is to be paid, in accordance with Section 90, Division 3, Payment of Assessments, of the Code of Ordinances.

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