

Plan constitutes a public purpose and satisfies all of the requirements of the Act regarding project plans and the issuance of the Bonds by the EDC; and

Whereas, before the EDC can proceed with the Project and the issuance of the Bonds under the Act, the Act and the Code require that this City Council approve the Project Plan.

Resolved, that the Project Plan constitutes a public purpose and satisfies the requirements of the Act relating thereto.

Be It Further Resolved, that in accordance with the Act, the Rochester Hills City Council hereby approves the Project Plan, including the issuance of the Bonds contemplated thereby.

Be It Further Resolved, that the City Clerk is hereby directed to provide four certified copies of this resolution to the Secretary of the Board of the EDC.

Be It Finally Resolved, that all resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and they are hereby rescinded.