



Legislation Details (With Text)

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Title: Request for Approval of the allocation of the RARA fund balance for the purchase of property located at 500 E. Second Street, Rochester, MI

Sponsors:

Indexes:

Code sections:

Attachments: 1. Agenda Summary.pdf, 2. RARA Letter 050712.pdf, 3. Annual Budget Projection Comparison.pdf, 4. Financial Summary of Building Acquisition.pdf, 5. RARA Purchase Agreement.pdf, 6. RARA Appraisal Report.pdf, 7. Facility Planning Report.pdf, 8. Resolution.pdf

Date	Ver.	Action By	Action	Result
5/7/2012	1	City Council Regular Meeting	Adopted by Resolution	Pass

Request for Approval of the allocation of the RARA fund balance for the purchase of property located at 500 E. Second Street, Rochester, MI

Resolved, that the Rochester Hills City Council hereby approves an allocation of the RARA fund balance in the amount of \$500,000.00 for the downpayment on a 10 year land contract for the purchase of property located at 500 E. Second Street, Rochester, MI 48307