



Rochester Hills

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Legislation Details (With Text)

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Attachments: 1. 071618 Agenda Summary.pdf, 2. 2nd Qtr BA (Overview).pdf, 3. 2nd Qtr Budget Amendments.pdf, 4. 2nd Qtr Budget Adjustments.pdf, 5. 2nd Qtr BA - Public Hearing Notice.pdf, 6. Resolution (Draft).pdf

| Date | Ver. | Action By | Action | Result |
|-----------|------|------------------------------|-----------------------|--------|
| 7/16/2018 | 1 | City Council Regular Meeting | Adopted by Resolution | Pass |

FY 2018 2nd Quarter Budget Amendments

Whereas, in accordance with the provisions of Public Act 2 of 1968, the Uniform Budgeting and Accounting Act, and the Charter for the City of Rochester Hills, Chapter III Section 3.7, the City Council may amend the budget during the fiscal year, either on its own initiative or upon recommendation of the Mayor; and

Whereas, the Public Hearing for the proposed FY 2018 2nd Quarter Budget Amendments was noticed on June 28, 2018; and

Whereas, the proposed FY 2018 2nd Quarter Budget Amendments were available for public viewing beginning on July 6, 2018; and

Whereas, at its July 16, 2018 meeting City Council held a Public Hearing on the proposed FY 2018 2nd Quarter Budget Amendments.

Now, Therefore, Be It Resolved, that the Rochester Hills City Council hereby approves the following FY 2018 fund totals as amended:

| FUND | Current Budget | Change | Amended Budget |
|-------------------------------------|----------------|-------------|----------------|
| Fund 101 - General Fund | \$23,980,150 | (\$499,190) | \$23,480,960 |
| Fund 202 - Major Road Fund | 11,060,540 | 515,510 | 11,576,050 |
| Fund 203 - Local Street Fund | 10,027,820 | 64,250 | 10,092,070 |
| Fund 206 - Fire Department Fund | 10,756,280 | 85,080 | 10,841,360 |
| Fund 207 - Special Police Fund | 9,758,090 | - | 9,758,090 |
| Fund 213 - RARA Millage Fund | 633,790 | 8,100 | 641,890 |
| Fund 214 - Pathway Maintenance Fund | 605,320 | 5,680 | 611,000 |
| Fund 232 - Tree Fund | 170,000 | 30,000 | 200,000 |
| Fund 244 - Drain Maintenance Fund | 1,467,090 | - | 1,467,090 |
| Fund 265 - OPC Millage Fund | 1,106,770 | 13,320 | 1,120,090 |
| Fund 299 - Green Space Fund | 286,220 | - | 286,220 |

| | | | |
|---|----------------------|--------------------|----------------------|
| Fund 331 - Drain Debt Fund | 206,000 | - | 206,000 |
| Fund 369 - OPC Building Refunding Debt Fund | 782,200 | - | 782,200 |
| Fund 393 - Municipal Building Refunding Debt Fund | 805,020 | - | 805,020 |
| Fund 402 - Fire Capital Fund | 1,492,980 | - | 1,492,980 |
| Fund 403 - Pathway Construction Fund | 583,460 | 361,740 | 945,200 |
| Fund 420 - Capital Improvement Fund | 64,480 | - | 64,480 |
| Fund 510 - Sewer Department | 15,787,330 | 475,260 | 16,262,590 |
| Fund 530 - Water Department | 20,004,080 | 371,390 | 20,375,470 |
| Fund 593 - Water & Sewer Capital Fund | 9,148,510 | (718,650) | 8,429,860 |
| Fund 595 - Water & Sewer Debt Fund | 1,397,780 | - | 1,397,780 |
| Fund 631 - Facilities Fund | 14,667,560 | 221,750 | 14,889,310 |
| Fund 636 - MIS Fund | 2,421,600 | 343,350 | 2,764,950 |
| Fund 661 - Fleet Fund | 4,586,880 | (346,580) | 4,240,300 |
| Fund 677 - Insurance Fund | 395,000 | - | 395,000 |
| Fund 736 - Retiree Healthcare Trust Fund | 179,530 | 6,000 | 185,530 |
| Fund 752 - Cemetery Perpetual Care Trust Fund | 250,000 | - | 250,000 |
| Fund 761 - Green Space Perpetual Care Trust Fund | 286,090 | - | 286,090 |
| Fund 848 - LDFA Fund | 1,710,450 | 1,100,000 | 2,810,450 |
| Fund 870 - Museum Foundation Fund | 10,000 | - | 10,000 |
| Fund 893 - EDC Fund | 950 | - | 950 |
| GRAND TOTAL - ALL FUNDS | \$144,631,970 | \$2,037,010 | \$146,668,980 |