



Rochester Hills

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Master

File Number: 2021-0365

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Type: Administration

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Controlling Body: City Council
Regular Meeting

File Created Date : 09/01/2021

File Name: Acceptance for First Reading - An Ordinance to amend the City's Retiree Health Benefit Plan and Trust Ordinance, to allow (a) the retired participant's spouse to be eligible to receive the monthly health care reimbursement; as well as (b) allow the surviv

Final Action:

Title label: Acceptance for First Reading - An Ordinance to amend the City's Retiree Health Benefit Plan and Trust Ordinance, to allow (a) the retired participant's spouse to be eligible to receive the monthly health care reimbursement; as well as (b) allow the surviving spouse to have eligibility for their deceased spouse's supplemental health care benefit reimbursement for the remaining term of the deceased participant

Notes:

Sponsors:

Enactment Date:

Attachments: 09132021 Agenda Summary.pdf, Draft 772021 Mins BOT Retiree HC Trust.pdf, Ordinance (redlined).pdf

Enactment Number:

Contact:

Hearing Date:

Drafter:

Effective Date:

Related Files:

History of Legislative File

| Ver- sion: | Acting Body: | Date: | Action: | Sent To: | Due Date: | Return Date: | Result: |
|------------|--------------|-------|---------|----------|-----------|--------------|---------|
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Text of Legislative File 2021-0365

Title

Acceptance for First Reading - An Ordinance to amend the City's Retiree Health Benefit Plan and Trust Ordinance, to allow (a) the retired participant's spouse to be eligible to receive the monthly health care reimbursement; as well as (b) allow the surviving spouse to have eligibility for their deceased spouse's supplemental health care benefit reimbursement for the remaining term of the deceased participant

Body

Whereas, the Rochester Hills City Council pursuant to Chapter 82 of the Code of Ordinances, has

established a Retiree Health Benefit Plan and Trust; and

Whereas, the purpose of the Plan and Trust is to establish a program to provide additional funding for the health insurance needs of long-term eligible employees for the use of post-employment medical insurance premiums; and

Whereas, the general administration, management, and responsibility for the proper operation of the Trust and for making effective and construing the provisions of the Trust shall be vested in the Board of Trustees established by Section 82-174, Board of Trustees, consistent with applicable state and federal laws and regulations; and

Whereas, a Trustee or other fiduciary under the Trust shall discharge his or her duties with respect to the Trust solely in the interest of the Participants for the exclusive purpose of providing benefits to Participants and paying reasonable expenses of administering the Plan and Trust; and

Whereas, the Board of Trustees has met and discussed the potential to amend the Retiree Health Benefit Plan and Trust Document to allow for the individual eligible participant as well as his/her spouse to both be eligible for reimbursement of post-employment medical insurance premiums, and if the participant passes away for the surviving spouse to be eligible for the participant's remaining benefit term; and

Whereas, the Board of Trustees has confirmed with the City's Actuary Service provider that any additional costs of expanding the benefit to include both eligible participant and spouse would have a minimal impact on the City's Other Post Employment Benefit (OPEB) liability, as the full maximum amount of the benefit per eligible employee is already factored in the actuarial analysis; and

Now Therefore Be It Resolved, the Rochester Hills City Council amend the Retiree Health Benefit Plan and Trust Document to allow for the individual eligible participant as well as his/her spouse to both be eligible for reimbursement of post-employment medical insurance premiums, and if the participant passes away for the surviving spouse to be eligible for the participant's remaining benefit term.