

Retirement Account Statement

RH
GREEN SPACE TRUST

Summary for April 1, 2020 - June 30, 2020

City of Rochester Hills Green Space and Cemetery Perpetual Care Trust

			Ending Balance
QK62990	00001	Trust	\$6,953,406.16
Total			\$6,953,406.16

Beginning Balance	\$6,342,843.81
Money In	\$0.00
Money Out	\$0.00
Credits/Fees	-\$3,180.34
Gain/Loss	\$613,742.69
Ending Balance	\$6,953,406.16

Personalized Rate of Return—All Accounts

3 Mo.	YTD	1 Yr.	3 Yr.
9.63%	0.81%	5.44%	6.19%

Your Personal Rate of Return (PRR)

represents the specific performance of the investment choices you have selected. The PRR calculates the percentage change of your account balance by weighting all activity included in the time period measured. It includes your investment earnings during the period and is net of plan fees and credits. Indicated returns are annualized when performance of one year or greater is shown.

This statement has been carefully prepared to ensure it is accurate and up-to-date. Should you find any discrepancies, please let us know in writing within 30 days. Please direct any concerns to Transamerica by calling the phone number on this statement or signing into your account at transamerica.com/portal/home and clicking "Help".

Contact Us:
800-755-5801
transamerica.com/portal/home

See other pages for definitions and explanations.



Your Investment Allocations

Current Allocations

Your current account balance is invested in Vanguard LifeStrategy Cnsrv Gr Inv.

Future Allocations

Your future contributions will be directed to Vanguard LifeStrategy Cnsrv Gr Inv.

Your allocations reflect a well-diversified investment strategy.



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Please note the enhanced investment Fee/Credit Details section on your statement. Please contact Transamerica at 800-755-5801 for additional information.

The CARES Act: What you need to know

The CARES Act—which aims to provide relief for those financially impacted by the current pandemic—includes provisions that may allow more flexibility in accessing retirement assets for those who qualify. To learn more, visit [Transamerica.com/portal/home](https://transamerica.com/portal/home).

Information on page 2 and forward relates to this specific plan.

Recent Activity

Fund	Ticker	Beginning Balance	Money In	Money Out	Transfers	Credits/Fees	Gain/Loss	Ending Balance	Units/Shares	% of account
Multi-Asset/Other										
Vanguard LifeStrategy Cnsrv Gr Inv	VSCGX	\$6,342,843.81	\$0.00	\$0.00	\$0.00	-\$3,180.34	\$613,742.69	\$6,953,406.16	330,642.233118	100%
Totals		\$6,342,843.81	\$0.00	\$0.00	\$0.00	-\$3,180.34	\$613,742.69	\$6,953,406.16		100%

Fee/Credit Details for Statement Period

				Plan Fees	Plan Credits	Total Net Fees/Credits
Vanguard LifeStrategy Cnsrv Gr Inv		Administrative Fee - Pro-Rata		-\$3,180.34	\$0.00	-\$3,180.34
Total Administrative Fee - Pro-Rata						-\$3,180.34
Total Net Fees/Credits						-\$3,180.34

Different funds have different fees and fee structures (please refer to your plan's Fund and Fee Information, available on the website, for more details). To ensure that all participants pay an equal proportion of administrative fees, plan service fees and credits are applied against those administrative fees. The table above expresses all charges as dollar amounts.

About Probability Illustrations, Limitations, and Key Assumptions

The probability illustrations generated from the engine are based on Monte Carlo simulations of 500 possible investment scenarios for a given time period and assume a range of possible returns. The illustrations are generated according to models developed by Morningstar Investment Management LLC, a leading independent provider of asset allocation, manager selection, and portfolio construction. The *Your Retirement Outlook®* graphic reflects the difference between the model's estimated annual income (which corresponds to a 70% probability level of income in the investment scenarios simulated) and your annual income goal.

When forecasting the probability of achieving your income goal, the model employs different returns for different asset classes, based on Morningstar Investment Management's capital market assumptions developed using historical and forward-looking data. Forecasts of expected return, expected standard deviation and correlation among asset classes based on Morningstar Investment Management LLC's proprietary equity, fixed income, currency and risk models. Current assets are assigned to asset classes based on Morningstar Categories, and fees and charges inherent in investing are incorporated with an average fee assumption for each asset class. The benchmarks used for modeling the various asset classes are below. Return assumptions are updated annually; these updates may have a material impact on your projections. Return assumptions are estimates not guarantees. The returns you experience may be materially different than projections. You cannot invest directly in an index.

Asset Class		Benchmark
Lower Risk/Volatility	Cash Alternatives	BofA ML US Treasury Bill 3 Month USD
	Short Term Bonds	BarCap US Govt/Credit 1-3 Yr TR
	Aggregate Bonds	Barclays Capital US Agg Bond TR
	Foreign Bonds	Barclays Global Aggregate Ex USD TR
	Direct Real Estate	NCREIF Transaction Based Index
	High Yield Bonds	Barclays Capital US Corporate High Yield TR
	TIPS	Barclays Capital Global Inflation Linked US TIPS TR
	Long Term Bonds	Barclays Capital US Govt/Credit Long TR
	Large Cap Value Equity	Russell 1000 Value TR
	Large Cap Equity	Russell 1000 TR
Higher Risk/Volatility	Mid Cap Value Equity	Russell Mid Cap Value TR
	Mid-Cap Equity	Russell Mid Cap TR
	International Equity	MSCI EAFE GR
	Commodities	Bloomberg Commodity TR
	Mid / Small Cap Value Equity	Russell 2500 Value TR
	Large Cap Growth Equity	Russell 1000 Growth TR
	Mid / Small Cap Equity	Russell 2500 TR
	Small Cap Value Equity	Russell 2000 Value TR
	Small Cap Equity	Russell 2000 TR
	Mid Cap Growth Equity	Russell Mid Cap Growth TR
	Mid / Small Cap Growth Equity	Russell 2500 Growth TR
	REITs	FTSE NAREIT Equity REITs TR
	Small Cap Growth Equity	Russell 2000 Growth TR
	Emerging Markets Equity	MSCI EM GR

Unless you choose otherwise or your employer supplies different information, the probability illustrations assume retirement at the age at which you qualify for full Social Security benefits and an annual retirement income goal of 80% of your projected final working salary. Social Security estimates are based on the Social Security Administration methodology and your current salary. The probability illustrations also assume a consistent contribution percentage and asset allocation (no future changes or rebalancing unless you are subscribed to a managed account or a target date asset allocation service), annual inflation of approximately 2%, and annual salary increases based on a calculation that incorporates multiple factors including a salary growth curve and inflation. Mortality assumptions are based on the Society of Actuaries tables.

The models are subject to a number of limitations. Returns associated with market extremes may occur more frequently than assumed in the models. Some asset classes have relatively limited histories; for these classes the models use historical data for shorter time periods. The model does not consider other asset classes such as hedge funds or private equity, which may have characteristics similar or superior to those used in the model. Capital market assumptions are forecasts which involve known and unknown risks, uncertainties, and other factors which may cause the actual results to differ materially and/or substantially from any future results, performance, or achievements expressed or implied by those projections for any reason.

There is no guarantee that your income goal will be achieved or that the aggregate accumulated amount will ensure a specified annual retirement income. Results may vary with each use and over time.

IMPORTANT: The projections or other information generated by the engine regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. Moreover, even though the tool's estimates are statistically sound based upon the simulations it runs, the tool cannot foresee or account for every possible scenario that may negatively impact your financial situation. Thus you should monitor your account regularly and base your investment decisions on your time horizon, risk tolerance, and personal financial situation, as well as on the information in the prospectuses for investments you consider.

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Securities offered by Transamerica Investors Securities Corporation (TISC), 440 Mamaroneck Avenue, Harrison, NY 10528. Investment advisory services are offered through Transamerica Retirement Advisors, LLC (TRA), registered investment advisor. All Transamerica companies identified are affiliated companies.

Additional Important Information

Fees and Expenses: In addition to fees and expenses, if any, shown on this statement, some of the plan's administrative expenses were paid from the total annual operating expenses (including from administrative fees, Rule 12b-1 fees, and sub-transfer agent fees) of one or more of the plan's investment options. More detailed information is available online at transamerica.com/portal/home by selecting Fund and Fee Information from the Review menu.

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