



Planning and Economic Development
Sara Roediger, AICP, Director

From: Pamela Valentik, Economic Development Manager
To: LDFA Board Members
Date: July 1, 2020
Re: 2021-2023 LDFA Budget

Mr. Snyder has provided the 2021-2023 LDFA Budget for review, and the LDFA is being asked to approve the 2021 Budget prior to City Council's consideration in August. Below is a suggested motion:

MOTION by _____, seconded by _____,

Whereas, in accordance with the provisions of Public Act 2 of 1968, Public Act 621 of 1978, the Uniform Budgeting and Accounting Act for Local Government, the Special Appropriations Act pursuant to PA 493 of 2000, and Section III of the Charter for the City of Rochester Hills, the Mayor, as the Chief Executive Officer, prepared the proposed budget for the ensuing year and submitted it to the LDFA Board for its July 9, 2020 meeting; and

Resolved, that the following Local Development Finance Authority budget for the City of Rochester Hills is approved and ready for submittal to the City Council for final adoption for Fiscal year 2021.

Ayes:
Nays:
Absent: