

## City of Rochester Hills AGENDA SUMMARY NON-FINANCIAL ITEMS

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Legisl	ative	File	No:	2020-01	158
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TO: Mayor and City Council Members

FROM: Laurie A. Taylor, Director of Assessing

**DATE:** April 23, 2020

SUBJECT Amend Chapter 30 - Community Development Ordinance

## **REQUEST:**

Amend Chapter 30-Community Development Ordinance Article II-Tax Exemption Housing Sec 30-32 – Danish Village to recognize a transfer of ownership. The new owners are Danish Village Limited Dividend Housing Association Limited Partnership.

## **BACKGROUND:**

Danish Village provides low income housing and must achieve an occupancy rate of 80 percent low income tenancy for any given tax year in order to receive tax exemption or pay a fee in lieu of taxes. The former owner Lutheran Housing Corporation (owner of Danish Village), conveyed the property to Danish Village Limited Dividend Housing Association Limited Partnership.

## **RECOMMENDATION:**

Amend Chapter 30-Community Development Ordinance Article II-Tax Exemption Housing Sec 30-32 – Danish Village to recognize a transfer of ownership. The new owners are Danish Village Limited Dividend Housing Association Limited Partnership.

APPROVALS:	SIGNATURE	DATE
Department Review	Laurie A Taylor	
Department Director	Laurie A Taylor	
Mayor		
Deputy Clerk		

Contract Reviewed b	y City Attorney	□ N/A