



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

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Legislative File No: 2019-0081

TO: Mayor and City Council Members
FROM: Joe Snyder, Chief Financial Officer, ext 2534
DATE: February 25, 2019
SUBJECT: FY 2019 – 1st Quarter Budget Amendment

REQUEST:

We are requesting that City Council approve the Mayor's proposed amendments to the 2019 Budget for the following funds: General Fund, Major Road, Local Street, Pathway Maintenance, Tree Fund, Water Resources, Fire Capital, Pathway Construction, Capital Improvement, Sewer Division, Water & Sewer Capital, Facilities, MIS, Fleet, and LDFA Funds.

BACKGROUND:

As required by the State's Uniform Budgeting and Accounting Act and by City Charter Section 3.7, the Mayor's Office has prepared the following recommended budget amendments to the original adopted FY 2019 Budget.

The FY 2019 1st Quarter Budget Amendments propose an increase in total revenues of \$7,552,190 and an increase in total expenses of \$18,825,320. The increase in revenues less the increase in expenses will have a net impact on citywide fund balances and retained earnings of (\$11,303,130).

The primary reason for the increase in total expenses is due to \$15,067,730 in proposed capital project funding. A majority of this amount is due to capital projects which were not fully completed in FY 2018 and are requested to be carried forward into the FY 2019 budget.

Funding for the Auburn Road Corridor project is also being presented as part of this 1st Quarter Budget Amendment, with budgeted amounts included for each phase based upon the most up-to-date project cost estimates from the project update meeting held between the Planning Commission and City Council joint meeting on January 29, 2019.

The requested amendment amounts are detailed in both the attached Overview Report and Line-Item Detail Summary Report.

RECOMMENDATION:

We recommend that City Council approve the Mayor's 1st Quarter Budget Amendment to the FY 2019 Budget as proposed.

RESOLUTION:

Attached

APPROVALS:	SIGNATURE	DATE
Department Review		
Chief Financial Officer		
Mayor		
Deputy Clerk		