

Fiscal Year 2018
Rochester Avon Recreation Authority (RARA)
4th Quarter Proposed Budget Amendment

	Current 2018 Budget	4th Qtr Amendment	Proposed 2018 Budget
Total Revenues	\$ 2,593,540	\$ 35,130	\$ 2,628,670
<i>Operating Expenditures</i>	\$ 2,434,269	\$ (5,303)	\$ 2,428,966
<i>Capital Outlay Expenditures</i>	9,000	3,500	12,500
<i>Transfer-Out Expenditures</i>	-	-	-
Total Expenditures	\$ 2,443,269	\$ (1,803)	\$ 2,441,466
To/(From) Fund Balance	\$ 150,271	\$ 36,933	\$ 187,204

Grand Total RARA Revenue, Expenditure, and Fund Balance Impact:

The Rochester Avon Recreation Authority (RARA) FY 2018 4th Quarter Budget Amendment proposes an increase in total revenues of +\$35,130 and a decrease in total expenses of (\$1,803). The proposed increase in revenues less the decrease in expenses will have a net impact on RARA fund balance of +\$36,933.

It is anticipated that RARA Total Revenues will exceed RARA Total Expenditures by \$187,204 in FY 2018.

Some of the most significant financial items presented as part of this FY 2018 4th Quarter RARA Budget Amendment include:

- Increase of \$35,130 in Total Revenues
 - Due to increases in a variety of activities including Dance, Day Camps, Volleyball, Building-Rental, Fitness Memberships, Party Rentals, and Investment Earnings
- Decrease of (\$5,303) in operating expenditures
 - Due to reductions in Administrative personnel costs, supplies, and certain professional services
- Increase of \$3,500 in capital outlay expenditures
 - Due to conversion to LED Lighting project
 - Offsetting rebate received in revenue