



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

1000 Rochester Hills Dr.
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Legislative File No: 2018-0347

TO: City Council Members
FROM: Joe Snyder, Chief Financial Officer, Ext 2534
DATE: September 10, 2018
SUBJECT: Adoption of 2018 Millage Rates

REQUEST:

In accordance with the City Charter Section 3.1 Budget Procedure and General Finance, Section 3.6 Adoption of a Budget, Section 4.1 Power to Tax and Special Revenue, and Section 4.2 Charter Tax Rate & Special Voted Millage(s) Limitation we are requesting that City Council approve the Proposed 2018 Millage Rates (to be levied in December 2018), which will provide the tax revenues needed to support the Proposed FY 2019 Budget.

BACKGROUND:

The Proposed 2018 Millage Rates listed below will generate the tax revenues needed to support the Proposed FY 2019 Budget.

City Council has scheduled Public Hearings for September 10, 2018 to allow for public comment on the Proposed Budget and Millage Rates required supporting the Proposed FY 2019 Budget.

Following the Proposed Budget Public Hearing and Proposed Millage Rate Public Hearing, we are proposing City Council adopt and authorize the Proposed 2018 Millage Rates (to be levied in December 2018), which will provide the tax revenues needed to support the Proposed FY 2019 Budget as listed below:

PROPOSED MILLAGE RATES	
Operating Millages:	2018
General Fund (Charter)	2.4959
Local Street I (Voted)	0.3444
Local Street II (Voted)	0.4718
Local Street III (Voted)	0.2886
Fire Fund (Charter)	2.7000
Special Police I (Voted)	1.1742
Special Police II (Voted)	1.2725
Pathway (Voted)	0.1803
RARA Operating (Voted)	0.1893
OPC Operating (Voted)	0.2334
OPC Transportation (Voted)	0.0971
Library Operating (Charter)	0.7602
Operating - Subtotal	10.2077
Debt Millages:	
Chapter 20 Drain Debt	0.0394
OPC Building (Voted)	0.2134
Debt - Subtotal	0.2528
TOTAL MILLAGES	10.4605

Pursuant to the requirements of the State Tax Commission, municipalities must file State form L-4029, tax rate request, with the Oakland County Department of Equalization by October 1, 2018. The City is also required to file form LT-1, Annual Report of Taxes, with Oakland County on or before October 1, 2018. In addition, the City is required, by Charter, to conduct a Public Hearing and adopt the City's Budget prior to November 1, 2018.

RECOMMENDATION:

We recommend that City Council approve the Proposed 2018 Millage Rates (to be levied in December 2018), which will provide the tax revenues needed to support the Proposed FY 2019 Budget.

RESOLUTION:

See attached resolution.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
Deputy Clerk		