



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

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Legislative File No: 2018-0271

TO: Mayor and City Council Members
FROM: Joe Snyder, Chief Financial Officer, ext 2534
DATE: July 16, 2018
SUBJECT: FY 2018 – 2nd Quarter Budget Amendment

REQUEST:

We are requesting that City Council approve the Mayor's proposed amendments to the 2018 Budget for the following funds: General Fund, Major Road, Local Street, Fire Operating, Special Police, RARA Millage, Pathway Maintenance, Tree Fund, OPC Millage, Drain Debt Millage, OPC Building Refunding Millage, Fire Capital, Pathway Construction, Sewer Division, Water Division, Water & Sewer Capital, Facilities, MIS, Fleet, Retiree Healthcare Trust, and LDFA Funds.

BACKGROUND:

As required by the State's Uniform Budgeting and Accounting Act and by City Charter Section 3.7, the Mayor's Office has prepared the following recommended budget amendments to the current adopted FY 2018 Budget.

The FY 2018 2nd Quarter Budget Amendments propose an increase in total revenues of \$7,000,140 and an increase in total expenses of \$2,037,010. The increase in revenues less the increase in expenses will have a net impact on citywide fund balances and retained earnings of \$4,963,130.

The requested amendment amounts are detailed in both the attached Overview Report and Line-Item Detail Summary Report.

RECOMMENDATION:

We recommend that City Council approve the Mayor's 2nd Quarter Budget Amendment to the FY 2018 Budget as proposed.

RESOLUTION:

Attached

APPROVALS:	SIGNATURE	DATE
Department Review		
Chief Financial Officer		
Mayor		
Deputy Clerk		