



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

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Legislative File No: 2017-0543

TO: Mayor and City Council Members
FROM: Joe Snyder, Chief Financial Officer, x2534
DATE: December 11, 2017
SUBJECT: City of Rochester Hills
FY 2017 / 4th Quarter Budget Amendment

REQUEST:

We are requesting that City Council adopt the Mayor's proposed amendments to the FY 2017 Budget for the following funds: General Fund, Major Road, Local Street, Fire, Special Police, RARA Millage, Pathway Maintenance, Tree, Water Resources, OPC Millage, Green Space Operating, Drain Debt, Fire Capital, Pathway Construction, Capital Improvement, Water & Sewer Operating, Water & Sewer Capital, Water & Sewer Debt, Facilities, MIS, Fleet, Retiree Healthcare Trust, Cemetery Perpetual Care Trust, Green Space Perpetual Care Trust, Local Development Finance Authority, and Museum Foundation Fund.

BACKGROUND:

As required by the State's Uniform Budgeting and Accounting Act and by City Charter Section 3.7, the Mayor's Office has prepared the following recommended budget amendments to the FY 2017 Budget.

The FY 2017 4th Quarter Budget Amendment proposes an increase in total revenues of \$831,090 and a decrease in total expenses of (\$15,731,860). The increase in revenues less the decrease in expenses will have a net impact on citywide fund balances and retained earnings of +\$16,562,950.

Please note that approximately \$10.3 million is anticipated to be requested to be "carried over" as part of the 1st Quarter 2018 Budget Amendment to complete 2017 projects in process.

The requested amendment amounts are detailed in both the attached Overview Report and Line-Item Detail Summary Reports.

RECOMMENDATION:

We recommend that City Council adopt the Mayor’s proposed amendments to the FY 2017 Budget as proposed.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
Deputy Clerk		