



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

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Legislative File No: 2017-0251

TO: Mayor and City Council Members
FROM: Joe Snyder, Chief Financial Officer, x 2534
DATE: June 19, 2017
SUBJECT: FY 2017 – 2nd Quarter Budget Amendment

REQUEST:

We are requesting that City Council approve the Mayor's proposed amendments to the 2017 Budget for the following funds: General Fund, Major Road, Local Street, Fire Operating, Special Police, RARA Millage, Pathway Maintenance, Tree, Water Resources, OPC Millage, Green Space, Drain Debt, OPC Building Debt, Fire Capital, Pathway Construction, Capital Improvement, Water & Sewer Operating, Water & Sewer Capital, Facilities, MIS, Fleet, Insurance, Cemetery Perpetual Care, Brownfield, LDFA, and SmartZone Funds.

BACKGROUND:

As required by the State's Uniform Budgeting and Accounting Act and by City Charter Section 3.7, the Mayor's Office has prepared the following recommended budget amendments to the adopted FY 2017 Budget.

The FY 2017 2nd Quarter Budget Amendments propose an increase in total revenues of \$3,334,290 and an increase in total expenses of \$1,936,590. The increase in revenues less the increase in expenses will have a net impact on citywide fund balances and retained earnings of +\$1,397,700.

The requested amendment amounts are detailed in both the attached Overview Report and Line-Item Detail Summary Report.

RECOMMENDATION:

We recommend that City Council approve the Mayor's 2nd Quarter Budget Amendment to the FY 2017 Budget as proposed.

RESOLUTION:

Attached

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
Deputy Clerk		