

**RAY ESTATES ROCHESTER RCI LLC
REAL PROPERTY TAX ABATEMENT
FINANCIAL ANALYSIS - PER POLICY***

Jurisdiction	Ad Valorem Mills	IFT Mills	Estimated Taxes W/O Abatement	x 12 years	Estimated Taxes WITH Abatement	x 12 years
Avondale Schools	26.10000	13.05000	\$22,968	\$275,616	\$13,267	\$159,204
Rochester Hills City + Debt.....	10.46050	5.23025	\$9,206	\$110,472	\$5,318	\$63,816
Oakland County.....	4.79090	2.39545	\$4,216	\$50,592	\$2,436	\$29,232
Intermediate Schools.....	3.33980	1.66990	\$2,939	\$35,268	\$1,698	\$20,376
Oakland Community College.....	1.57070	0.78535	\$1,383	\$16,596	\$799	\$9,588
State Education Tax.....	6.00000	6.00000	\$5,280	\$63,360	\$5,280	\$63,360
TOTAL:	52.26190	28.03095	\$45,992	\$551,904	\$28,798	\$345,576

*Analysis assumes approval of a 12-year abatement using millage rates available on
Tuesday, March 21, 2017