

City of Rochester Hills AGENDA SUMMARY NON-FINANCIAL ITEMS

1000 Rochester Hills Dr. Rochester Hills, MI 48309 248.656.4630 www.rochesterhills.org

Legislative File No: 2017-0146

TO: Mayor and City Council Members

FROM: Sara Roediger, Interim Director of Planning & Economic Development, ext. 2573

DATE: March 16, 2017

SUBJECT: Request to schedule a public hearing regarding the application for an Industrial

Facilities Exemption Certificate at Parcel Nos. 70-15-29-451-001 and 70-15-29-401-

003

REQUEST:

Schedule a public hearing at the Regular City Council Meeting on April 17, 2017 to consider the request for an Industrial Facilities Exemption Certificate (IFT or tax abatement) for RayEstates Rochester RCI LLC, (A. Raymond) located at Parcel Nos. 70-15-29-401-001 and 70-15-29-401-003.

BACKGROUND:

RayEstates Rochester RCI LLC has purchased property located at the above parcels with the plan to consolidate various A. Raymond operations including A. Raymond North America headquarters and its advanced engineering lab, into a new 22,000 square foot building. A. Raymond plans to invest \$5,344,792 in the new facility. Included is RayEstates Rochester RCI LLC's application for an IFT for real property only.

By law, City Council must hold a public hearing before ruling on an IFT application. A. Raymond will make a presentation to City Council regarding its investment plan and request for an IFT at the April 17th meeting, just prior to the public hearing.

RECOMMENDATION:

Please schedule the public hearing for the Regular City Council meeting on April 17, 2017.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
Deputy Clerk		