



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

1000 Rochester Hills Dr.
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Legislative File No: 2017-0173

TO: Mayor and City Council Members
FROM: Joe Snyder, Chief Financial Officer, x2534
DATE: April 17, 2017
SUBJECT: Oakland County Investment Pool Authorization

REQUEST:

City Council is requested to adopt the attached resolution authorizing the Chief Financial Officer to enter into the Oakland County Local Government Investment Pool (LGIP).

BACKGROUND:

The Oakland County LGIP requires each local government unit intending to deposit monies into the LGIP to first obtain local governing board approval prior to accepting the monies.

RECOMMENDATION:

City Council is requested to adopt the attached resolution authorizing the Chief Financial Officer to enter into the Oakland County Local Government Investment Pool (LGIP).

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
Deputy Clerk		