



# Rochester Hills

1000 Rochester Hills Dr  
Rochester Hills, MI 48309  
(248) 656-4600  
Home Page:  
www.rochesterhills.org

## Master

**File Number: 2016-0522**

**File ID:** 2016-0522

**Type:** Finance

**Status:** Consent Agenda

**Version:** 1

**Reference:** 2016-0522

**Controlling Body:** City Council  
Regular Meeting

**File Created Date :** 11/30/2016

**File Name:** 2017 City Depositories

**Final Action:**

**Title label:** Designation of City Depositories for 2017

### Notes:

### Sponsors:

### Enactment Date:

**Attachments:** 121216 Agenda Summary.pdf

### Enactment Number:

### Contact:

### Hearing Date:

### Drafter:

### Effective Date:

## History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
---------------	--------------	-------	---------	----------	-----------	-----------------	---------

### Text of Legislative File 2016-0522

#### Title

Designation of City Depositories for 2017

#### Body

**Whereas**, there now may be and hereafter from time to time come unto the hands of the Treasurer of the City of Rochester Hills, Michigan, certain public monies belonging to or held for the State, County or other political units of the State or otherwise according to the law; and

**Whereas**, under the laws of Michigan and the City's Investment Policy, the Rochester Hills City Council is required to provide by resolution for the deposit of all public monies coming into the hands of said Treasurer, in one or more bank(s).

**Now Therefore Be It Resolved**, that the following financial institution(s) be added as a depository for City funds and other public monies coming into the hands of said Treasurer during the Fiscal Year beginning January 1, 2017 and ending December 31, 2017.

#### Broker/Dealers/Safekeeping:

Bank of America Merrill Lynch  
J.P. Morgan Securities LLC/J.P. Morgan Clearing Corp.  
Morgan Stanley (AKA Morgan Stanley Smith Barney LLC)  
Multi-Bank Securities Inc.

Raymond James & Associates, Inc.  
SunTrust Robinson Humphrey, Inc.  
UBS Financial Services, Inc.

Pooled Accounts:

Columbia Government Fund/Bank of America Merrill Lynch  
Federated Securities Corp./Federated Government Obligations Fund 05  
Michigan CLASS/Public Trust Advisors, LLC

Banks:

Bank of America  
Charter One Bank  
Chemical Bank  
Chief Financial Credit Union  
Clarkston State Bank  
Comerica Bank  
Fifth Third Bank  
First Merit Bank  
Flagstar Bank  
Huntington Bank  
JP Morgan Chase Bank  
Level One Bank  
PNC Bank, N.A.  
TCF Bank  
The PrivateBank and Trust Company

***Be It Further Resolved***, that each of the above depository(ies) so designated is/are hereby requested, directed and authorized to honor all checks for payment of monies drawn on the various accounts when bearing the actual or facsimile signature of persons authorized by the City of Rochester Hills to sign said checks and orders.