

Michigan Municipal Risk Management Authority

Renewal Period	Premium	Premium % Change	Net Asset Distribution	Net Insurance Cost
July 1, 2015 to July 1, 2016	\$ 378,134.00	-3%	\$ 565,415.00	\$ (187,281.00)
July 1, 2014 to July 1, 2015	\$ 390,964.00	-1%	\$ 405,392.00	\$ (14,428.00)
July 1, 2013 to July 1, 2104	\$ 393,516.00	5%	\$ 254,038.00	\$ 139,478.00
July 1, 2012 to July 1, 2013	\$ 373,455.00	-9%	\$ 477,226.00	\$ (103,771.00)
July 1, 2011 to July 1, 2012	\$ 408,666.00	-31%	\$ 212,580.00	\$ 196,086.00
July 1, 2010 to July 1, 2011	\$ 596,000.00	-4%	\$ 123,385.00	\$ 472,615.00
	\$ 2,540,735.00	-43%	\$ 2,038,036.00	\$ 502,699.00

Annual Average Net Insurance Cost **\$ 83,783.17**