

Hi-Tech Mold - Tax Abatement Calculations - 5 Year Abatement of Real

Taxable Year>	(Initial True Cash Value)	TV - 1st		TV - 2nd		TV - 3rd		TV - 4th		TV - 5th		TOTAL TAXES PAID		
Real.....	450,000	225,000		229,500		234,090		238,772		243,547				
Personal.....		0		0		0		0		0				
Total.....	450,000	225,000		229,500		234,090		238,772		243,547				
Jurisdiction	2007 Mills	With Abatement	Without Abatement	% of Total with Abate										
Avondale Schools...	25.5936	2,879	5,759	2,937	5,874	2,996	5,991	3,056	6,111	3,117	6,233	14,984	29,968	44.98%
RH City.....	9.1255	1,027	2,053	1,047	2,094	1,068	2,136	1,089	2,179	1,111	2,222	5,343	10,685	16.04%
RH Debt.....	0.5805	65	131	67	133	68	136	69	139	71	141	340	680	1.02%
Oakland County.....	4.6461	523	1,045	533	1,066	544	1,088	555	1,109	566	1,132	2,720	5,440	8.17%
Intermed Schools.....	3.369	379	758	387	773	394	789	402	804	410	821	1,972	3,945	5.92%
Oakland Comm College.....	1.5844	178	356	182	364	185	371	189	378	193	386	928	1,855	2.78%
sub-total	44.8991	5,051	10,102	5,152	10,304	5,255	10,510	5,360	10,721	5,468	10,935	26,286	52,573	78.91%
State Education*	6.0000	1,350	1,350	1,377	1,377	1,405	1,405	1,433	1,433	1,461	1,461	7,025	7,025	21.09%
<i>*abated at 100%</i>												33,312	59,598	100.00%
TOTAL	50.8991	6,401	11,452	6,529	11,681	6,660	11,915	6,793	12,153	6,929	12,396			
Difference/savings		\$5,051		\$5,152		\$5,255		\$5,360		\$5,468		\$33,312	59,598	

\$26,286 = Total Savings

Hi-Tech Mold - Tax Abatement Calculations - 5 Year Abatement of Personal

		<i>(Initial True Cash Value)</i>														
Taxable Year>		TV - 1st		TV - 2nd		TV - 3rd		TV - 4th		TV - 5th						
Real.....		\$0		\$0		\$0		\$0		\$0						
Personal.....		3,400,000		\$1,454,050		\$1,227,400		\$1,067,750		\$946,450		\$846,000				
Total.....		3,400,000		\$1,454,050		\$1,227,400		\$1,067,750		\$946,450		\$846,000		TOTAL TAXES PAID		
Jurisdiction		2007 Mills		With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	With Abatement	Without Abatement	% of Total
Avondale Schools¹...	7.5936	\$5,521	\$11,041	\$4,660	\$9,320	\$4,054	\$8,108	\$3,593	\$7,187	\$3,212	\$6,424	21,041	42,081	32.27%		
RH City.....	9.1255	\$6,634	\$13,269	\$5,600	\$11,201	\$4,872	\$9,744	\$4,318	\$8,637	\$3,860	\$7,720	25,285	50,570	38.78%		
RH Debt.....	0.5805	\$422	\$844	\$356	\$713	\$310	\$620	\$275	\$549	\$246	\$491	1,608	3,217	2.47%		
Oakland County.....	4.6461	\$3,378	\$6,756	\$2,851	\$5,703	\$2,480	\$4,961	\$2,199	\$4,397	\$1,965	\$3,931	12,874	25,747	19.75%		
Intermed Schools².....	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0	0	0.00%		
Oakland Comm College.....	1.5844	\$1,152	\$2,304	\$972	\$1,945	\$846	\$1,692	\$750	\$1,500	\$670	\$1,340	4,390	8,780	6.73%		
sub-total	23.5301	\$17,107	\$34,214	\$14,440	\$28,881	\$12,562	\$25,124	\$11,135	\$22,270	\$9,953	\$19,906	0	0	100.00%		
State Education²	0.0000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%		
TOTAL	23.5301	\$17,107	\$34,214	\$14,440	\$28,881	\$12,562	\$25,124	\$11,135	\$22,270	\$9,953	\$19,906	65,198	130,396	100.00%		
ence/savings	New Taxes	\$17,107		\$14,440		\$12,562		\$11,135		\$9,953		\$65,198 = Total Savings-New Equipment				
												\$65,198 = Total Savings/Taxes Paid				

¹ Operating mills are exempted at 100% for personal property under MBT

² SET and ISD exempted at 100% for personal property under MBT

Hi-Tech Mold Personal Property Depreciation Schedule

Year	<u>Furniture & Fixtures</u>		<u>Machinery & Equipment</u>		<u>Computers</u>		<u>Testing Equipment</u>		<u>Total</u>
	<u>Schedule A</u>		<u>Schedule B</u>		<u>Schedule F</u>		<u>Schedule D</u>		
	True Cash	\$50,000	True Cash	\$2,940,000	True Cash	\$410,000	True Cash		\$3,400,000
	<u>Factor</u>	<u>Assessed</u>	<u>Factor</u>	<u>Assessed</u>	<u>Factor</u>	<u>Assessed</u>	<u>Factor</u>	<u>Assessed</u>	<u>Assessed</u>
Original		\$25,000		\$1,470,000		\$205,000		\$0	\$1,700,000
1st	0.91	\$22,750	0.89	\$1,308,300	0.60	\$123,000	0.84	\$0	\$1,454,050
2nd	0.80	\$20,000	0.76	\$1,117,200	0.44	\$90,200	0.64	\$0	\$1,227,400
3rd	0.69	\$17,250	0.67	\$984,900	0.32	\$65,600	0.55	\$0	\$1,067,750
4th	0.61	\$15,250	0.60	\$882,000	0.24	\$49,200	0.49	\$0	\$946,450
5th	0.53	\$13,250	0.54	\$793,800	0.19	\$38,950	0.44	\$0	\$846,000
6th	0.47	\$11,750	0.49	\$720,300	0.15	\$30,750	0.41	\$0	\$762,800
7th	0.42	\$10,500	0.45	\$661,500	0.08	\$16,400	0.38	\$0	\$688,400
8th	0.37	\$9,250	0.42	\$617,400	0.08	\$16,400	0.35	\$0	\$643,050
9th	0.33	\$8,250	0.38	\$558,600	0.08	\$16,400	0.33	\$0	\$583,250
10th	0.29	\$7,250	0.36	\$529,200	0.08	\$16,400	0.31	\$0	\$552,850
11th	0.27	\$6,750	0.33	\$485,100	0.08	\$16,400	0.29	\$0	\$508,250
12th	0.24	\$6,000	0.31	\$455,700	0.08	\$16,400	0.28	\$0	\$478,100

Hi-Tech Mold - Estimated Taxes Paid w/o Abatement

Jurisdiction	Real	Personal	Total
Avondale Schools...	\$29,968	\$42,081	\$72,049
RH City + Debt.....	\$11,365	\$53,787	\$65,152
Oakland County.....	\$5,440	\$25,747	\$31,187
Intermed Schools.....	\$3,945	\$0	\$3,945
Oakland Comm College.....	\$1,855	\$8,780	\$10,635
State Educa;tion Tax	\$7,025	\$0	\$7,025
	\$59,598	\$130,396	\$189,994

Hi-Tech Mold - Estimated Total Taxes Paid w/ Abatement

Jurisdiction	Real	Personal	Total
Avondale Schools...	\$14,984	\$21,041	\$36,024
RH City + Debt.....	\$5,682	\$26,894	\$32,576
Oakland County.....	\$2,720	\$12,874	\$15,594
Intermed Schools.....	\$1,972	\$0	\$1,972
Oakland Comm College.....	\$928	\$4,390	\$5,318
State Educa;tion Tax	\$7,025	\$0	\$7,025
	\$33,312	\$65,198	\$98,510

Total Taxes Paid W/O Abatement	\$189,994
Total Taxes Paid with Abatement	\$98,510
Hot Melt Total Taxes Saved	\$91,484