



Rochester Hills

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Master

File Number: 2012-0383

File ID: 2012-0383

Type: Project

Status: To Council

Version: 1

Reference: 2012-0383

Controlling Body: City Council
Regular Meeting

File Created Date : 10/17/2012

File Name: Oil and Gas Lease

Final Action:

Title label: Request for Consideration and Approval of a Oil and Gas Lease with Jordan Development Company, L.L.C.

Notes:

Sponsors:

Enactment Date:

Attachments: Agenda Summary.pdf, Mayor Summary Report 092112.pdf, Brower Letter and Lease 092112.pdf, 050505 Agenda Summary and Attach.pdf, 062605 Agenda Summary and Attach.pdf, Minutes CDV Joint Mtg 042805.pdf, Minutes CC 060105.pdf, Minutes CC 072005.pdf

Enactment Number:

Contact: PLA 656-4660

Hearing Date:

Drafter:

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Regular Meeting	10/22/2012					

Text of Legislative File 2012-0383

Title

Request for Consideration and Approval of a Oil and Gas Lease with Jordan Development Company, L.L.C.

Body

Whereas, Jordan Management Company, a Michigan company, and/or its subsidiaries has requested to enter into a lease agreement ("the Lease") with the City of Rochester Hills for the right to explore for oil and gas reserves on City land, and

Whereas, City property covered under terms of the Lease, including optional lands, are held under clear title by the City of Rochester Hills, and

Whereas, the Lease identifies various terms and conditions, including lease rates, royalty shares and

primary terms, and

Whereas, the location of oil and gas facilities on the City Parks property is prohibited, subject to the terms of the Lease, and

Whereas, the City retains ownership of all mineral rights on the property, subject to the terms of the Lease.

Resolved, that the Rochester Hills City Council hereby approves the subject Lease; and

Be It Further Resolved, to authorize the Mayor and City Clerk to sign the Lease on behalf of the City after review by the City Attorney's office as to form.