



# Rochester Hills

1000 Rochester Hills Dr.  
Rochester Hills, MI 48309  
(248) 656-4600  
Home Page:  
www.rochesterhills.org

## Master

**File Number: 2012-0167**

**File ID:** 2012-0167

**Type:** Administration

**Status:** For Presentation

**Version:** 1

**Reference:** 2012-0167

**Controlling Body:** City Council  
Regular Meeting

**File Created Date :** 05/02/2012

**File Name:** RARA Property Purchase

**Final Action:**

**Title label:** Request for Approval of the allocation of the RARA fund balance for the purchase of property located at 500 E. Second Street, Rochester, MI

**Notes:**

**Sponsors:**

**Enactment Date:**

**Attachments:** Agenda Summary.pdf, RARA Letter 050712.pdf, Annual Budget Projection Comparison.pdf, Financial Summary of Building Acquisition.pdf, RARA Purchase Agreement.pdf, RARA Appraisal Report.pdf, Facility Planning Report.pdf

**Enactment Number:**

**Contact:**

**Hearing Date:**

**Drafter:**

**Effective Date:**

### History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
------------	--------------	-------	---------	----------	-----------	--------------	---------

### Text of Legislative File 2012-0167

**Title**

Request for Approval of the allocation of the RARA fund balance for the purchase of property located at 500 E. Second Street, Rochester, MI

**Body**

**Resolved,** that the Rochester Hills City Council hereby approves an allocation of the RARA fund balance in the amount of \$500,000.00 for the downpayment on a 10 year land contract for the purchase of property located at 500 E. Second Street, Rochester, MI 48307