

**FISCAL YEAR 2021**  
**4<sup>th</sup> QUARTER PROPOSED BUDGET AMENDMENT**  
**ROCHESTER AVON RECREATION AUTHORITY (RARA)**

	Current 2021 Budget	4th Qtr Amendment	Proposed 2021 Budget
<b>Total Revenues</b>	\$ 1,893,580	\$ 37,380	\$ 1,930,960
<i>Operating Expense</i>	\$ 1,814,920	\$ 21,860	\$ 1,836,780
<i>Capital Outlay Expense</i>	73,000	(7,060)	65,940
<b>Total Expenses</b>	\$ 1,887,920	\$ 14,800	\$ 1,902,720
<b>To/(From) Fund Balance</b>	\$ 5,660	\$ 22,580	\$ 28,240

**Grand Total Revenue, Expense, and Fund Balance Impact:**

The RARA FY 2021 4<sup>th</sup> Quarter Budget Amendment proposes an increase in total revenues of +\$37,380 and an increase in total expenses of +\$14,800. The proposed increase in revenues less the proposed increase in expenses results in a net impact on RARA Fund Balance of +\$22,580.

**Regarding the increase in Total Revenues of +\$37,380:**

Much of the increase in revenues is due to increased enrollment demand for RARA Youth Sports, Volleyball, Contracted Camps, Summer Camps, and Dance Fees. Offsetting a portion of the increases are projected decreases to Building Rentals, Basketball, Softball/Baseball, and Party Rental programs.

**Regarding the increase in Total Expenses of +\$14,800:**

Operating costs are anticipated at +\$21,860 above the current overall bottom line operating expense budget. Additional costs are primarily due to increased wages for Part-Time support staff to attract workers, as well as additional operating costs required to run various RARA programs due to increased enrollment demand.

The decrease of (\$7,060) in capital outlay is primarily due to lower costs of Preliminary Design Engineering for the replacement of two (2) HVAC units.

**Regarding the change in Fund Balance of +\$22,580:**

RARA's Fund Balance as of 12/31/2020 was \$539,000, which equated to 32% of FY 2020 operating expenses. The proposed RARA 4<sup>th</sup> Quarter Budget Amendment would increase the contribution into RARA Fund balance by an additional +\$22,580 to a revised contribution into fund balance at year end of +\$28,240. RARA's Fund Balance as of 12/31/2021 is now projected to be \$567,240, which equates to 31% of FY 2021 operating expenses. The Fund Balance percentage level is slightly reduced as FY 2021 operating expenses are anticipated to increase slightly from the prior year FY 2020 level.