



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

1000 Rochester Hills Dr.
Rochester Hills, MI 48309
248.656.4630
www.rochesterhills.org

Legislative File No: 2016-0381

TO: Mayor and City Council Members
FROM: Joe Snyder, Chief Financial Officer, x 2534
DATE: October 10, 2016
SUBJECT: FY 2016 / 3rd Quarter Budget Amendment

REQUEST:

We are requesting that City Council approve the Mayor’s proposed amendments to the FY 2016 Budget for the following funds: General Fund, Major Road, Local Street, Fire, Special Police, Pathway Maintenance, Water Resources, Fire Capital, Pathway Construction, Water & Sewer Operating, Facilities, MIS, Fleet, Insurance, and Retiree Health Care Trust Funds.

BACKGROUND:

As required by the State’s Uniform Budgeting and Accounting Act and by City Charter Section 3.7, the Mayor has prepared the following recommended budget amendments to the Adopted FY 2016 Budget.

The FY 2016 3rd Quarter Budget Amendment proposes a decrease in total revenues of (\$185,120) and a decrease in total expenses of (\$457,630). The decrease in revenues less the decrease in expenses will have a net impact of citywide fund balances of +\$272,510.

The proposed amendment amounts are detailed in both the attached Overview Report and Line-Item Detail Summary Report.

RECOMMENDATION:

We recommend that City Council approve the Mayor’s proposed amendments to the FY 2016 Budget.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
Deputy Clerk		