

Michigan Municipal Risk Management Authority

Renewal Period	Premium	Premium % Change	Net Asset Distribution	Net Asset Distribution % Change	Net Insurance Cost
July 1, 2010 to June 30, 2011	\$ 596,000		\$ 123,358		\$ 472,642
July 1, 2011 to June 30, 2012	\$ 408,666	-31.4%	\$ 212,580	72%	\$ 196,086
July 1, 2012 to June 30, 2013	\$ 373,455	-8.6%	\$ 477,226	124%	\$ (103,771)
July 1, 2013 to June 30, 2014	\$ 393,516	5.4%	\$ 254,038	-47%	\$ 139,478
July 1, 2014 to June 30, 2015	\$ 390,964	-0.6%	\$ 405,392	60%	\$ (14,428)
July 1, 2015 to June 30, 2016	\$ 378,134	-3.3%	\$ 565,415	39%	\$ (187,281)
July 1, 2016 to June 30, 2017	\$ 374,677	-0.9%	\$ 352,747	-38%	\$ 21,930
July 1, 2017 to June 30, 2018	\$ 377,314	0.7%	\$ 247,315	-30%	\$ 129,999
July 1, 2018 to June 30, 2019	\$ 388,316	2.9%	\$ 285,269	15%	\$ 103,047
<u>July 1, 2019 to June 30, 2020</u>	<u>\$ 389,049</u>	<u>0.2%</u>	<u>\$ 181,627</u>	<u>-36%</u>	<u>\$ 207,422</u>
	\$ 4,070,091		\$ 3,104,967		\$ 965,124
			Average Annual Net Insurance Cost		\$ 96,512