## OTTO BOCK POLYURETHANE TECHNOLOGIES, INC. PERSONAL PROPERTY TAX ABATEMENT FINANCIAL ANALYSIS \*

## **Personal Property Investment:**

\$2,950,000

		Estimated Taxes			Estimated Taxes
Jurisdiction	Mills	W	/O Abatement	Mills	WITH Abatement
Avondale Schools	7.9	\$	40,705.00	3.95	\$ 20,352.00
Rochester Hills City + Debt	9.706	\$	50,010.00	4.853	\$ 25,005.00
Oakland County	4.9461	\$	25,485.00	2.47305	\$ 12,742.00
Intermediate Schools	3.369	\$	17,359.00	1.6845	\$ 8,679.00
Oakland Community College	1.5844	\$	8,164.00	0.7922	\$ 4,082.00
State Education Tax	0	\$	-	0	\$ -
TOTAL:	27.5055	\$	141,723.00	13.75275	\$ 70,860.00

\* Analysis assumes approval of a 6-year abatement using millage rates available on September 18, 2013