

CITY OF ROCHESTER HILLS
2021-2023 PROPOSED BUDGET DOCUMENT

2017 Actual	2018 Actual	2019 Actual	2020 Budget	848 - Local Development Finance Authority Revenue	2021 Proposed	2019 / 2020 % Change	2022 Projected	2020 / 2021 % Change	2023 Projected	2022 / 2023 % Change
				<u>FUND BALANCE TO BALANCE</u>						
\$ -	\$ -	\$ -	\$ -	401002 Balance Required From Fund Balance	\$ -	-	\$ 1,546,770	100.0%	\$ -	-100.0%
\$ -	\$ -	\$ -	\$ -	<u>FUND BALANCE TO BALANCE</u>	\$ -	-	\$ 1,546,770	100.0%	\$ -	-100.0%
				<u>TAXES</u>						
\$ 111,328	\$ 131,497	\$ 173,345	\$ 190,800	404000 Taxes: Real Property	\$ 208,070	9.1%	\$ 214,080	2.9%	\$ 220,500	3.0%
117,916	92,059	64,928	59,130	405000 Taxes: Personal Property	59,400	0.5%	57,850	-2.6%	56,400	-2.5%
218,045	239,094	381,131	393,480	406000 Taxes: Personal Property Exempt Reimbursement	390,970	-0.6%	392,520	0.4%	393,970	0.4%
1,963	6,505	12,983	3,200	420000 Taxes: Delinquent Personal Property	3,200	0.0%	3,200	0.0%	3,200	0.0%
<u>\$ 449,251</u>	<u>\$ 469,155</u>	<u>\$ 632,387</u>	<u>\$ 646,610</u>	<u>TAXES</u>	<u>\$ 661,640</u>	<u>2.3%</u>	<u>\$ 667,650</u>	<u>0.9%</u>	<u>\$ 674,070</u>	<u>1.0%</u>
				<u>MUNICIPAL CONTRIBUTIONS</u>						
\$ 110,019	\$ 106,667	\$ 111,596	\$ 120,490	594000 Contribution: Oakland County	\$ 126,460	5.0%	\$ 128,740	1.8%	\$ 131,100	1.8%
38,476	36,953	38,539	41,450	595000 Contribution: OCC	43,150	4.1%	44,290	2.6%	45,100	1.8%
18,853	18,869	15,715	16,340	596000 Contribution: Library Operating	17,010	4.1%	17,460	2.6%	22,100	26.6%
<u>\$ 167,347</u>	<u>\$ 162,489</u>	<u>\$ 165,850</u>	<u>\$ 178,280</u>	<u>MUNICIPAL CONTRIBUTIONS</u>	<u>\$ 186,620</u>	<u>4.7%</u>	<u>\$ 190,490</u>	<u>2.1%</u>	<u>\$ 198,300</u>	<u>4.1%</u>
				<u>INTEREST EARNINGS</u>						
\$ 37,652	\$ 57,896	\$ 72,584	\$ 52,170	664001 Interest & Dividend Earnings	\$ 17,160	-67.1%	\$ 19,050	11.0%	\$ 11,320	-40.6%
(474)	3	2,004	-	664003 Net Appreciation: Fair Market	-	-	-	-	-	-
<u>\$ 37,178</u>	<u>\$ 57,899</u>	<u>\$ 74,588</u>	<u>\$ 52,170</u>	<u>INTEREST EARNINGS</u>	<u>\$ 17,160</u>	<u>-67.1%</u>	<u>\$ 19,050</u>	<u>11.0%</u>	<u>\$ 11,320</u>	<u>-40.6%</u>
				<u>OTHER REVENUE</u>						
\$ 696	\$ -	\$ -	\$ -	677000 Reimbursement	\$ -	-	\$ -	-	\$ -	-
34	355	39	-	687000 Refund & Rebates	-	-	-	-	-	-
<u>\$ 730</u>	<u>\$ 355</u>	<u>\$ 39</u>	<u>\$ -</u>	<u>OTHER REVENUE</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
<u>\$ 654,507</u>	<u>\$ 689,898</u>	<u>\$ 872,864</u>	<u>\$ 877,060</u>	<u>LDFA FUND: REVENUE</u>	<u>\$ 865,420</u>	<u>-1.3%</u>	<u>\$ 2,423,960</u>	<u>180.1%</u>	<u>\$ 883,690</u>	<u>-63.5%</u>

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				<u>FUND BALANCE TO BALANCE</u>						
\$ -	\$ -	\$ -	\$ 347,240	701001 Balance Contributed To Fund Balance	\$ 377,530	8.7%	\$ -	-100.0%	\$ 757,050	100.0%
			-		-		-		-	
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 347,240</u>	<u>FUND BALANCE TO BALANCE</u>	<u>\$ 377,530</u>	<u>8.7%</u>	<u>\$ -</u>	<u>-100.0%</u>	<u>\$ 757,050</u>	<u>100.0%</u>
				<u>PERSONNEL SERVICES</u>						
\$ 45,968	\$ 48,284	\$ 51,132	\$ 56,160	703000 Salaries & Wages	\$ 59,890	6.6%	\$ 61,390	2.5%	\$ 62,920	2.5%
6,435	6,770	7,179	7,860	710000 Employee: Pension Plan	8,980	14.2%	9,210	2.6%	9,440	2.5%
1,838	1,933	2,051	2,250	711000 Employee: Retiree Health	2,400	6.7%	2,460	2.5%	2,520	2.4%
658	691	733	810	714000 Employers: Medicare	870	7.4%	890	2.3%	910	2.2%
2,813	2,955	3,137	3,480	715000 Employers: Social Security	3,710	6.6%	3,810	2.7%	3,900	2.4%
9,091	9,904	9,172	9,850	716000 Health & Optical Insurance	10,310	4.7%	11,020	6.9%	11,740	6.5%
1,400	1,400	1,400	1,400	716002 Health Savings Account (HSA)	1,400	0.0%	1,400	0.0%	1,400	0.0%
864	910	883	880	717000 Dental Insurance	880	0.0%	900	2.3%	920	2.2%
58	58	60	120	718000 Life / AD & D Insurance	120	0.0%	130	8.3%	130	0.0%
638	638	637	500	719000 Disability Insurance	500	0.0%	500	0.0%	500	0.0%
101	79	80	-	720000 Unemployment Insurance	-	-	-	-	-	-
264	292	275	260	721000 Workers Compensation	250	-3.8%	250	0.0%	260	4.0%
<u>\$ 70,128</u>	<u>\$ 73,915</u>	<u>\$ 76,739</u>	<u>\$ 83,570</u>	<u>PERSONNEL SERVICES</u>	<u>\$ 89,310</u>	<u>6.9%</u>	<u>\$ 91,960</u>	<u>3.0%</u>	<u>\$ 94,640</u>	<u>2.9%</u>
				<u>OPERATING SUPPLIES</u>						
-	172	440	2,500	740000 Operating Supplies	5,000	100.0%	5,000	0.0%	5,000	0.0%
<u>\$ -</u>	<u>\$ 172</u>	<u>\$ 440</u>	<u>\$ 2,500</u>	<u>OPERATING SUPPLIES</u>	<u>\$ 5,000</u>	<u>100.0%</u>	<u>\$ 5,000</u>	<u>0.0%</u>	<u>\$ 5,000</u>	<u>0.0%</u>
				<u>PROFESSIONAL SERVICES</u>						
\$ 5,406	\$ -	\$ -	\$ 15,000	801000 Professional Services	\$ 15,000	0.0%	\$ 15,000	0.0%	\$ 15,000	0.0%
-	-	-	403,000	807000 Contractual Services	-	-100.0%	-	-	-	-
449	4,075	1,608	7,500	860010 Travel & Seminars: Economic Development	7,500	0.0%	7,500	0.0%	7,500	0.0%
2,953	1,750	2,900	2,500	900000 Printing & Publishing	2,500	0.0%	2,500	0.0%	2,500	0.0%

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\$ 8,808	\$ 5,825	\$ 4,508	\$ 428,000	<u>PROFESSIONAL SERVICES</u>	\$ 25,000	-94.2%	\$ 25,000	0.0%	\$ 25,000	0.0%
				<u>OTHER SERVICES</u>						
\$ -	\$ -	\$ -	\$ 2,000	960000 Tax Tribunals	\$ 2,000	0.0%	\$ 2,000	0.0%	\$ 2,000	0.0%
\$ -	\$ -	\$ -	\$ 2,000	<u>OTHER SERVICES</u>	\$ 2,000	0.0%	\$ 2,000	0.0%	\$ 2,000	0.0%
				<u>TRANSFER OUT</u>						
\$ -	\$ 2,000,000	\$ -	\$ -	999202 Transfer Out: Major Road Fund	\$ 200,000	100.0%	\$ 2,300,000	1050.0%	\$ -	-100.0%
				MR-60: Waterview Reconstruction						
				Total Project LDFA Share [100%] = \$2,500,000	200,000		2,300,000		-	
200,000	300,000	-	13,750	999403 Transfer Out: Pathway Construction Fund	166,580	1111.5%	-	-100.0%	-	-
				PW-07D: Adams @ Clinton River Trailway						
			13,750	PW Crossing	166,580		-		-	
				Total Project City Share = \$180,330						
\$ 200,000	\$ 2,300,000	\$ -	\$ 13,750	<u>TRANSFER OUT</u>	\$ 366,580	100.0%	\$ 2,300,000	527.4%	\$ -	-100.0%
<u>\$ 278,935</u>	<u>\$ 2,379,912</u>	<u>\$ 81,687</u>	<u>\$ 529,820</u>	<u>LDFA FUND: EXPENDITURES</u>	<u>\$ 487,890</u>	<u>-7.9%</u>	<u>\$ 2,423,960</u>	<u>396.8%</u>	<u>\$ 126,640</u>	<u>-94.8%</u>