MUNICIPAL CREDIT and COMMUNITY CREDIT CONTRACT for FY - 2018

"Comr of Mu Munic A desc	nunity") hereby apply to SMART and agree to the ternicipal Credits (Section 1 below), and Community ipal and Community Credits Master Agreement	of City of Rochester Hills (hereinafter, the ms and conditions herein, for the receipt and expenditure y Credits (Section 2 below); and further agree that the between the parties is incorporated herein by reference. reunder is set forth in Exhibit A, and the operating budget trached hereto and incorporated herein.		
1.	The Community agrees to use \$ 69,806 in Municipa	al Credit funds as follows:		
(a)	Transfer to Older Person's Commission TRANSFEREE COMMUNITY	Funding of: \$ 69,806		
(b)	Van/Bus Operations (Including Charter and Taxi services)	At the cost of: \$		
(c)	Services Purchased from SMART	At the cost of: \$		
	(Including Tickets, Shuttle Services/Dial-a-Ride)	Total \$ 69,806		
SMART intends to provide Municipal Credit funds under this contract to the extent funds for the program are made available to it by the Michigan Legislature pursuant to Michigan Public Act 51 of 1951. Municipal Credit funds made available to SMART through legislative appropriation are based on projected revenue estimates. In the event that revenue actually received is insufficient to support the Legislature's appropriation, it will result in an equivalent reduction in funding provided to the Community pursuant to this Contract. In such event, SMART reserves the right, without notice, to reduce the payment of Municipal Credit funds by the amount of any reduction by the legislature to SMART. All funding must be spent by September 30, 2019; all funds not spent by that date will revert back to SMART pursuant to Michigan Public Act 51 of 1951, for expenditure consistent with Michigan law and SMART policy.				
		ct 51 of 1951, for expenditure consistent with Michigan		
law an	d SMART policy.	ct 51 of 1951, for expenditure consistent with Michigan credit funds available as follows:		
law an 2.	d SMART policy. The Community agrees to use \$ 0 in Community C Transfer to	ct 51 of 1951, for expenditure consistent with Michigan credit funds available as follows:		
law an 2. (a)	d SMART policy. The Community agrees to use \$ 0 in Community Community Community Transfer to Transfer to Transferee COMMUNITY Van/Bus Operations	ct 51 of 1951, for expenditure consistent with Michigan credit funds available as follows: Funding of: \$		

Total \$0

MUNICIPAL CREDIT and COMMUNITY CREDIT CONTRACT for FY - 2018

Capital purchases permitted with Community Credits are subject to applicable state and federal regulations, and SMART policy, including procurement guidelines. When advantageous, SMART may make procurements directly. Reimbursement for purchases made by Community requires submission of proper documentation to support the purchase (i.e. purchase orders, receiving reports, invoices, etc.). Community Credit dollars available in FY 2018, may be required to serve local employer transportation needs per the coordination requirements set forth in the aforementioned Master Agreement. All Community Credit funds must be spent by June 30, 2020 unless approval from SMART General Manager is obtained to extend Community Credits for an additional 2 years to allow accrual for major capital projects; any funds not spent by that date may revert back to SMART for expenditure consistent with SMART policy.

This agreement shall be binding once signed by both parties.

	City of Rochester Hills	
	By:	
Date June 20, 2017	Its: Mayor	
	Suburban Mobility Authority for Regional Transportation	
Date	By:	
	John C. Hertel	
	General Manager	