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ARaymond 

MORE THAN FASTENING

 TINNERMAN

January 30, 2017

Mayor Bryan K. Barnett
City of Rochester Hills
1000 Rochester Hills Drive
Rochester Hills, MI 48309

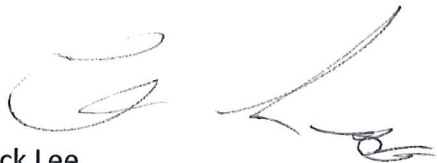
Dear Mayor Barnett,

As you are aware, A. Raymond North America, Inc. is in the process of investigating the construction of a new headquarters building across the street from our Rayconnect, Inc. headquarters and manufacturing facility in Rochester Hills. Adding a new facility at this location will allow us to create a campus and position our company for future growth. We anticipate that such a project could include investment and job growth at the new site, as well as at Rayconnect, Inc., located at 2350 Austin Avenue, Rochester Hills. If we move forward, the project would require investment of approximately \$10 million in new real and personal property and the creation of 50 new jobs over the next two years.

Please accept this letter as A. Raymond North America, Inc.'s request that the City of Rochester Hills establish an Industrial Development District at 2474 Devondale Road, Rochester Hills, MI 48309, Parcel #70-15-29-451-001. We plan to submit a complete Industrial Facilities Tax Exemption application with specific details of the project for your consideration within 30 days. Please accept this as our Letter of Intent.

We appreciate the support we have received from the City in prior years and we look forward to collaborating with the City on this new headquarters campus project. Please let me know if you have any questions or require additional information from me at this time

Regards,



Chuck Lee
President & CEO

C: Pam Valentik, Economic Development Manager, City of Rochester Hills
Meegan Spicer, Director, Duff & Phelps LLC