



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

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Legislative File No: 2018-0272

TO: Mayor and City Council Members
FROM: Joe Snyder, Chief Financial Officer, x2534
DATE: July 16, 2018
SUBJECT: Seven-Year Financial Forecast / FY 2019-2025

REQUEST:

As we begin the City's next budget cycle, we feel it is important to update City Council on the City's Seven-Year Financial Forecast covering the FY 2019-2025 timeframe.

BACKGROUND:

The Fiscal Division maintains a long-term financial forecast model which is continually updated.

On a regular basis it is important to inform Administration and City Council on the City's financial position forecasted into the future based upon current policies and updated assumptions. The use of this forecast is critical in the City's ability to deliver services within anticipated future revenue streams to provide for long-term financial stability.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
Deputy Clerk		