

**Oakland-Macomb Interceptor Drainage District
Counties of Oakland and Macomb, State of Michigan**

Drain Assessment

Public Corporation Assessed: **City of Rochester Hills**

Total Estimated Cost of the Project: \$11,920,000.00

Percentage of the Project Assessed: 8.1106%

Total Amount of the Project Assessed: \$966,783.52

Public Corporations may choose to prepay the above amount. Signed resolutions must be returned to the Oakland County Water Resources Commissioner by November 1, 2019. All prepayments must be made by December 2, 2019. See the attached letter for full details.

Estimated Bond Issue Details

Total estimated principal amount of the Bond Issue (\$12,000,000), including costs of issuance, to be Assessed if the Project Assessment is NOT prepaid: \$973,272.00

Bond Principal Installment Schedule:

<i>Installment Number</i>	<i>Due Date September 1,</i>	<i>Amount of Principal Installment Due</i>	<i>Estimated Interest</i>	<i>Total Estimated Debt Service</i>
1	2020	\$ 413,640.60	\$ 18,759.82	\$ 432,400.42
2	2021	191,410.16	8,350.67	199,760.83
3	2022	89,622.13	5,821.38	95,443.51
4	2023	91,244.25	4,193.59	95,437.84
5	2024	92,866.37	2,536.59	95,402.96
6	2025	94,488.49	850.40	95,338.89
		\$ 973,272.00	\$ 40,512.45	\$ 1,013,784.45

Interest:

Interest on the outstanding principal balance shall accrue at the following estimated rate per annum (total interest cost) payable October 1, 2020 and semi-annually thereafter: 1.80%