MUNICIPAL CREDIT and COMMUNITY CREDIT CONTRACT for FY - 2017

"Comi of Mu Munic A desc	munity") hereby apply to SMART and agree to the termicipal Credits (Section 1 below), and Community cipal and Community Credits Master Agreement	of City of Rochester Hills (hereinafter, the ms and conditions herein, for the receipt and expenditure Credits (Section 2 below); and further agree that the petween the parties is incorporated herein by reference. eunder is set forth in Exhibit A, and the operating budget tached hereto and incorporated herein.	
1.	The Community agrees to use \$ 69,806 in Municipa	l Credit funds as follows:	
(a)	Transfer to Older Person's Commission TRANSFEREE COMMUNITY	Funding of: \$ 69,806	
(b)	Van/Bus Operations (Including Charter and Taxi services)	At the cost of: \$	
(c)	Services Purchased from SMART (Including Tickets, Shuttle Services/Dial-a-Ride)	At the cost of: \$	
	(meruding Tiekets, Shuttle Services/Diar-a-Nide)	Total \$ 69,806	
SMART intends to provide Municipal Credit funds under this contract to the extent funds for the program are made available to it by the Michigan Legislature pursuant to Michigan Public Act 51 of 1951. Municipal Credit funds made available to SMART through legislative appropriation are based on projected revenue estimates. In the event that revenue actually received is insufficient to support the Legislature's appropriation, it will result in an equivalent reduction in funding provided to the Community pursuant to this Contract. In such event, SMART reserves the right, without notice, to reduce the payment of Municipal Credit funds by the amount of any reduction by the legislature to SMART. All funding must be spent by September 30, 2018; all funds not spent by that date will revert back to SMART pursuant to Michigan Public Act 51 of 1951, for expenditure consistent with Michigan law and SMART policy.			
2.	The Community agrees to use \$ 0 in Community Community Community	redit funds available as follows:	
(a)	Transfer to ${\text{TRANSFEREE COMMUNITY}}$	Funding of: \$	
(b)	Van/Bus Operations (Including Charter and Taxi services)	At the cost of: \$	
(c)	Services Purchased from SMART (Including Tickets, Shuttle Services/Dial-a-Ride)	At the cost of: \$	

Total \$0

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Capital purchases permitted with Community Credits are subject to applicable state and federal regulations, and SMART policy, including procurement guidelines. When advantageous, SMART may make procurements directly. Reimbursement for purchases made by Community requires submission of proper documentation to support the purchase (i.e. purchase orders, receiving reports, invoices, etc.). Community Credit dollars available in FY 2017, may be required to serve local employer transportation needs per the coordination requirements set forth in the aforementioned Master Agreement. All Community Credit funds must be spent by June 30, 2019 unless approval from SMART General Manager is obtained to extend Community Credits for an additional 2 years to allow accrual for major capital projects; any funds not spent by that date may revert back to SMART for expenditure consistent with SMART policy.

This agreement shall be binding once signed by both parties.

	City of Rochester Hills	
	By:	
Date August 9, 201	Its: Mayor	
	Suburban Mobility Authority for Regional Transportation	
Date	By:	
	John C. Hertel	
	General Manager	