



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

1000 Rochester Hills Dr.
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Legislative File No: 2017-0439

TO: Mayor and City Council Members
FROM: Joe Snyder, Chief Financial Officer, x 2534
DATE: October 23, 2017
SUBJECT: FY 2017 – 3rd Quarter Budget Amendment

REQUEST:

We are requesting that City Council approve the Mayor's proposed amendments to the 2017 Budget for the following funds: General Fund, Major Road, Local Street, Fire Operating, Special Police, Pathway Maintenance, Water Resources, Fire Capital, Pathway Construction, Water & Sewer Operating, Water & Sewer Capital, Facilities, MIS, Fleet, and Insurance Funds.

BACKGROUND:

As required by the State's Uniform Budgeting and Accounting Act and by City Charter Section 3.7, the Mayor's Office has prepared the following recommended budget amendments to the adopted FY 2017 Budget.

The FY 2017 3rd Quarter Budget Amendments propose a decrease in total revenues of (\$469,730) and a decrease in total expenses of (\$685,740). The decrease in revenues less the decrease in expenses will have a net impact on citywide fund balances and retained earnings of +\$216,010.

The requested amendment amounts are detailed in both the attached Overview Report and Line-Item Detail Summary Report.

RECOMMENDATION:

We recommend that City Council approve the Mayor's 3rd Quarter Budget Amendment to the FY 2017 Budget as proposed.

RESOLUTION:

Attached

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
Deputy Clerk		