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HILLS					
		File Number: 2017-0	0372		
File ID:	2017-0372	Type: Finance	Status	: Public Hearing	
Version:	1	Reference: 2017-0372	Controlling Body	: City Council Regular Meeting	
			File Created Date	: 08/11/2017	
File Name:	Public Hearing for 2017	7 Millage Rates (for FY 2018)	Final Action	:	
Title label:	Adoption of the 2017	Millage Rates (for Fiscal Ye	ear 2018)		
Title label: Notes:	Adoption of the 2017	Millage Rates (for Fiscal Ye	ear 2018)		
	Adoption of the 2017	Millage Rates (for Fiscal Ye	ear 2018) Enactment Date		
Notes: Sponsors:	Adoption of the 2017 091117 Agenda Summ Notice.pdf			-	
Notes: Sponsors:	091117 Agenda Summ		Enactment Date		
Notes: Sponsors: Attachments:	091117 Agenda Summ		Enactment Date Enactment Number	:	
Notes: Sponsors: Attachments: Contact:	091117 Agenda Summ Notice.pdf		Enactment Date Enactment Number Hearing Date	:	

Text of Legislative File 2017-0372

Title

Adoption of the 2017 Millage Rates (for Fiscal Year 2018)

Body

Whereas, in accordance with the provisions of Public Act 2 of 1968, Public Act 621 of 1978, the Uniform Budgeting and Accounting Act for Local Government, and Section III of the Charter for the City of Rochester Hills; the Mayor, as the Chief Administrative and Executive Officer for the City, has prepared and proposed the budget for the ensuing year and submitted it to the City Council at its first meeting in August; and

Whereas, at its August 14, 2017 meeting City Council acknowledged receipt from the Mayor of the 2018 Proposed Budget and the 2019-2020 Projected Budgets and set a Public Hearing for September 11, 2017 at 7:00 p.m. to hear comments on the Proposed Budget Plan and Millage Rates; and

Whereas, at its September 11, 2017 meeting City Council held said Public Hearing and heard comments on the Proposed Budget Plan and Millage Rates.

Now, Therefore, Be It Resolved, the City Council hereby adopts the following tax rates in accordance with Chapter IV, Taxation, specifically Section 4.1, Power to Tax and Secure Revenue, and Section 4.2, Charter Tax Rate & Special Voted Millage(s) Limitation, to be levied in December 2017 to provide the tax revenues included in the Proposed Fiscal Year 2018 Budget:

PROPOSED MILLAGE RATES

Operating Millages	2017
General Fund (Charter)	2.2561
Local Street I (Voted)	0.3470
Local Street II (Voted)	0.4753
Local Street III (Voted)	0.2908
Fire Fund (Charter)	2.7000
Special Police I (Voted)	1.1829
Special Police II (Voted)	1.4693
Pathway (Voted)	0.1817
RARA Operating (Voted)	0.1907
OPC Operating (Voted)	0.2352
OPC Transporation (Voted)	0.0979
Library Operating (Charter)	0.7658
Operating - Subtotal	10.1927
Debt Millages:	
Chapter 20 Drain Debt	0.0413
OPC Building (Voted)	0.2265
Debt - Subtotal	0.2678
TOTAL MILLAGES	10.4605

The Total Millage rate of 10.4605 is per Thousand Dollars (\$1,000) of taxable valuation, as equalized; and

Be It Further Resolved, the City Council hereby adopts the following Special Lighting levies for the Christian Hills Subdivision at the rate of \$17.24 per lot or description; and for the Denison Acres Subdivision at the rate of \$4.55 per lot or description; and

Be It Further Resolved, that the Assessor of the City of Rochester Hills be and hereby is authorized to have said amounts spread on the 2017 Tax Rolls.

Be It Further Resolved, that the City Council hereby adopts the following proposed tax rate in accordance with Chapter IV, Taxation, specifically Section 4.1, Power to Tax and Secure Revenue, and Section 4.2, Charter Tax Rate & Special Voted Millage(s) Limitation, to be levied in December 2017 to provide the tax revenues included in the Proposed Fiscal Year 2018 Budget.