



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

1000 Rochester Hills Dr.
Rochester Hills, MI 48309
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Legislative File No: 2019-0312

TO: Mayor and City Council Members
FROM: Joe Snyder, Chief Financial Officer, x2534
DATE: July 29, 2019
SUBJECT: Presentation of Seven-Year Financial Forecast / FY 2020-2026

REQUEST:

Administration will present the City’s Seven-Year Financial Forecast covering FY 2020-2026.

BACKGROUND:

The Fiscal Division maintains a long-term financial forecast model which is continually updated.

On a regular basis it is important to inform City Council and the public on the City’s financial position forecasted into the future based upon current policies and updated assumptions. The use of this forecast is critical in the City’s ability to deliver services within anticipated future revenue streams to provide for the Community’s long-term financial stability.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
Deputy Clerk		

Contract Reviewed by City Attorney Yes N/A