

Michigan Municipal Risk Management Authority

| Renewal Period | Premium | Premium % Change | Net Asset Distribution | Net Asset Distribution % Change | Net Insurance Cost |
|--------------------------------------|---------------------|-----------------------------|--|--|-----------------------------------|
| July 1, 2013 to June 30, 2014 | \$ 393,516 | 5.4% | \$ 254,038 | -47% | \$ 139,478 |
| July 1, 2014 to June 30, 2015 | \$ 390,964 | -0.6% | \$ 405,392 | 60% | \$ (14,428) |
| July 1, 2015 to June 30, 2016 | \$ 378,134 | -3.3% | \$ 565,415 | 39% | \$ (187,281) |
| July 1, 2016 to June 30, 2017 | \$ 374,677 | -0.9% | \$ 352,747 | -38% | \$ 21,930 |
| July 1, 2017 to June 30, 2018 | \$ 377,314 | 0.7% | \$ 247,315 | -30% | \$ 129,999 |
| July 1, 2018 to June 30, 2019 | \$ 388,316 | 2.9% | \$ 285,269 | 15% | \$ 103,047 |
| July 1, 2019 to June 30, 2020 | \$ 389,049 | 0.2% | \$ 181,627 | -36% | \$ 207,422 |
| July 1, 2020 to June 30, 2021 | \$ 400,194 | 2.9% | \$ 357,246 | 97% | \$ 42,948 |
| July 1, 2021 to June 30, 2022 | \$ 410,885 | 2.7% | \$ 242,345 | -32% | \$ 168,540 |
| July 1, 2022 to June 30, 2023 | \$ 427,223 | 4.0% | \$ 229,468 | -5% | \$ 197,755 |
| 10-Year Trend | \$ 3,930,272 | | \$ 3,120,862 | | \$ 809,410 |
| | | | 10-Year Average Annual Net Insurance Cost | | \$ 80,941 |