



Rochester Hills

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Master

File Number: 2015-0332

File ID: 2015-0332

Type: Finance

Status: To Council

Version: 2

Reference: 2015-0332

Controlling Body: City Council
Regular Meeting

File Created Date : 08/13/2015

File Name: Public Hearing for 2015 Millage Rates (for FY 2016)

Final Action:

Title label: Adoption of the 2015 Revised Millage Rates (for Fiscal Year 2016)

Notes: 9/14/2015 RES0232-2015 V1

Sponsors:

Enactment Date:

Attachments: 110915 Agenda Summary.pdf, 091415 Agenda Summary.pdf, Public Hearing Notice.pdf, 091415 Resolution.pdf, Resolution (Draft).pdf

Enactment Number:

Contact:

Hearing Date:

Drafter:

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Regular Meeting	09/14/2015	Adopted by Resolution				Pass
2	City Council Regular Meeting	11/09/2015					

Text of Legislative File 2015-0332

Title

Adoption of the 2015 Revised Millage Rates (for Fiscal Year 2016)

Body

Whereas, in accordance with the provisions of Public Act 2 of 1968, Public Act 621 of 1978, the Uniform Budgeting and Accounting Act for Local Government, and Section III of the Charter for the City of Rochester Hills, the Mayor, as the Chief Administrative and Executive Officer for the City, has prepared the proposed budget for the ensuing year and submitted it to the Council at its first meeting in August; and

Whereas, City Council held a Budget Work session on August 17, 2015; and at its September 14, 2015 meeting City Council held a Public Hearing and heard comments on the Proposed 2016 Proposed Budget and 2017-2018 Projected Budgets and related millage rates; and

Whereas, at its September 14, 2015 meeting City Council adopted a total Millage rate of 10.3605 per

Thousand Dollars (\$1,000) of taxable valuation, as equalized, which included 0.0000 mills for OPC Transportation; and

Whereas, on November 3, 2015 the residents of Rochester Hills voted and approved an OPC Transportation millage levy of 0.1000 mill; and

Now, Therefore, Be It Resolved, the City Council hereby adopts recently voter approved OPC Transportation millage of 0.1000 mill in accordance with Chapter IV, Taxation, specifically Section 4.1, Power to Tax and Secure Revenue, and Section 4.2, Charter Tax Rate & Special Voted Millage(s) Limitation, to be levied in December, 2015 to provide the tax revenues included in the Fiscal Year 2016 Adopted Budget:

FY 2016 MILLAGE RATES

	Revised Millage Rate
Operating Millages:	
General Fund (Charter)	2.0275
Local Street I (Voted)	0.3542
Local Street II (Voted)	0.4851
Local Street III (Voted)	0.2969
Fire Fund (Charter)	2.7000
Special Police I (Voted)	1.2073
Special Police II (Voted)	1.6036
Pathway (Voted)	0.1856
RARA Operating (Voted)	0.1948
OPC Operating (Voted)	0.2401
OPC Transportation (Voted)	0.1000
Library Operating (Charter)	0.7816
Operating - Subtotal	10.1767
Debt Millages:	
Chapter 20 Drain Debt	0.0426
OPC Building (Voted)	0.2412
Debt - Subtotal	0.2838
TOTAL MILLAGES	10.4605

The Total Millage rate of 10.4605 is per Thousand Dollars (\$1,000) of taxable valuation, as equalized; and

Be It Further Resolved, that the Assessor of the City of Rochester Hills be and hereby is authorized to have said amounts spread on the December 2015 Tax Rolls.