



# Rochester Hills

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## Master

**File Number: 2016-0268**

**File ID:** 2016-0268

**Type:** Administration

**Status:** To Council

**Version:** 1

**Reference:** 2016-0268

**Controlling Body:** City Council  
Regular Meeting

**File Created Date :** 07/07/2016

**File Name:** RARA Property Purchase

**Final Action:**

**Title label:** Request for Approval for RARA to utilize a portion of their \$433,000.00 unrestricted fund balance (as of year-end FY 2015) for the purchase and/or development of the building and property located at 480 East Second Street, Rochester, MI

**Notes:**

**Sponsors:**

**Enactment Date:**

**Attachments:** 071816 Agenda Summary.pdf, Presentation.pdf,  
RARA Letter and Report.pdf, Appraisal Report.pdf

**Enactment Number:**

**Contact:**

**Hearing Date:**

**Drafter:**

**Effective Date:**

### History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council Regular Meeting	07/18/2016					

### Text of Legislative File 2016-0268

**Title**

Request for Approval for RARA to utilize a portion of their \$433,000.00 unrestricted fund balance (as of year-end FY 2015) for the purchase and/or development of the building and property located at 480 East Second Street, Rochester, MI

**Body**

**Resolved,** that the Rochester Hills City Council hereby approves RARA's utilization of a portion of their \$433,000.00 unrestricted fund balance (as of year-end FY 2015) for the purchase and/or development of the building and property located at 480 E. Second Street, Rochester, MI 48307.