

City of Rochester Hills AGENDA SUMMARY NON-FINANCIAL ITEMS

Legislative File No: 2016-0243

TO: Mayor and City Council Members

FROM: Ed Anzek, Director of Planning & Economic Development, ext. 2572

DATE: June 10, 2016

SUBJECT: Request to schedule a public hearing regarding the application for an Industrial Facilities Exemption Certificate at 1544 W. Hamlin Road

REQUEST:

Schedule a public hearing at the regular meeting of City Council on July 18, 2016 to consider the request for an Industrial Facilities Exemption Certificate (IFT or tax abatement) for real property for Jenoptik Automotive North America, located at 1544 W. Hamlin Road, also known as parcel No. 15-21-376-011.

BACKGROUND:

In April, the City sold two parcels of vacant land to Jenoptik Automotive North America. It is Jenoptik's plan to construct its Michigan Technical Campus at the property in three phases over the period of 5 years. The first phase involves the construction of a 100,000 square foot building at 1544 W. Hamlin Road that will accommodate its administrative, engineering and value-added assembly operations. Jenoptik anticipates spending \$12.8 million to construct the building with an target occupancy of April 2017.

By law, City Council must hold a public hearing before ruling on an IFT application. Jenoptik Automotive North America will make a presentation to City Council regarding this investment plan and its request for an IFT at the July 18th meeting, just prior to the public hearing.

RECOMMENDATION:

Please schedule the public hearing for the regular meeting of City Council on July 18, 2016.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
Deputy Clerk		

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