

Legislative File No: 2015-0316

то:	City Council Members
FROM:	Keith Sawdon, Finance Director, Ext 2535
DATE:	September 14, 2015
SUBJECT:	Public Hearing: 2016-18 Proposed Budget & 2015 Millage Rates

REQUEST:

In accordance with the City Charter Section 3.1 <u>Budget Procedure and General Finance,</u> Section 3.6 <u>Adoption of a Budget</u>, Section 4.1 <u>Power to Tax and Special Revenue</u>, and Section 4.2 <u>Charter Tax Rate &</u> <u>Special Voted Millage(s) Limitation</u> we are requesting that City Council conduct a public hearing for the Proposed FY 2016-2018 Budget and the 2015 millage rates (to be levied in December 2015), which will provide the tax revenues needed to support the FY 2016 budget.

BACKGROUND:

In accordance with City Charter Section 3.5, City Council has set a Public Hearing date for the Monday September 14, 2015 City Council meeting to receive public comment on the FY 2016-2018 Proposed Budget and the 2015 millage rates (to be levied in December 2015) which will provide the tax revenues needed to support the FY 2016 budget.

A copy of the proposed budget is on file and available to the public during regular office hours in the office of the Clerk, the Rochester Hills Public Library, the Older Person's Commission (OPC), and at the City Hall Resource Center. Notice that the proposed budget is on file and the time and place of the public hearing thereon was published in a newspaper of general circulation in the City not less than fifteen (15) days prior to said hearing on the budget by the Council.

RECOMMENDATION:

We recommend that City Council conduct a Public Hearing for the 2016-2018 Budget and the 2015 millage rates (to be levied in December 2015) which will provide the tax revenues needed to support the FY 2016 budget in accordance with City Charter Section 3.5.

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
City Council Liaison		